

RESOLUTION NO. 4465

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, APPROVING A TWO-YEAR AGREEMENT WITH THE OPTION FOR ONE-YEAR OR TWO-YEAR RENEWALS, FOR INVESTMENT SERVICES WITH VALLEY VIEW CONSULTING, LLC; AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS RELATING THERETO ON BEHALF OF THE CITY OF KELLER, TEXAS.

WHEREAS, the City Council of the City of Keller, Texas, has deemed it necessary and in the best interest of the citizens of the City of Keller to contract for investment services; and

WHEREAS, the City has contracted with Valley View LLC since 2010 and seeks to continue using their services; and

WHEREAS, the agreement includes the investment services of constant investment strategy support including investment solicitations, monthly investment balancing reports, quarterly investment reports as required by Public Funds Investment Act (PFIA), quarterly investment presentations to the Finance Committee, annual updates to the investment policy as required by PFIA, as needed presentations to Council, and creation and review of depository requests for applications as the contract expires; and

WHEREAS, the Fiscal Year 2021-22 General Fund Finance Department budget includes funds for investment services; and

WHEREAS, the Keller Finance Committee recommended renewal of the agreement on December 7, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas, hereby approves the agreement for investment services between Valley View Consulting, LLC and the City of Keller; as described in Exhibit "A" attached hereto; and further authorizes the City Manager to execute all documents

Section 3: THAT, the cost of said investment services, shall be funded from General Fund. relating thereto on behalf of the City of Keller, Texas.

Section 4: THAT, this resolution shall become effective immediately upon its passage and approval.

AND IT IS SO RESOLVED.

Passed by a vote of 7 to 0 on this the 18th day of January, 2022.

CITY OF KELLER, TEXAS

BY: _____
Armin R. Mizani, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney