

# Economic Development Program Agreement (Chapter 380 Agreement)

## AMENDMENT #1

This Amendment #1 to the Economic Development Program Agreement (Agreement) is made and entered into by and between the City of Keller, a Home Rule municipality of Tarrant County, Texas (City), and Albert “Trey” Grant III of The Well Church Keller (Grantee), together referenced herein as Parties to this Agreement.

### RECITALS

**WHEREAS**, the City on June 16, 2020, approved resolution #4260, granting a Chapter 380 Economic Development Agreement with Albert “Trey” Grant III of the Well Church Keller specifying certain incentives that were date specific for the completion of Eligible Improvements; and

**WHEREAS**, the Albert “Trey” Grant III of The Well Church Keller has been diligently working to complete eligible improvements and bring the site up to code within the allowed time frame, experienced unforeseen delays and is requesting to amend the completion date of the Chapter 380 agreement; and

**WHEREAS**, the City desires to extend the completion date, leaving all other terms of the agreement the same; and

**NOW, THEREFORE**, in consideration of the mutual benefits and premises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

Amend the following sections of the Chapter 380 Economic Development Agreement:

**Chapter 4.1.** Change Completion Date from June 16, 2021 to June 16, 2022.

All other terms and conditions of the Agreement not hereby amended shall remain in full force and effect.

The City and Grantee hereby agree that the recitals set forth above are incorporated herein and are true and correct and form the basis upon which the Parties have entered into this Amendment #1 of the Agreement

**EXECUTED** and effective as of the date of the last authorized signature below:

**CITY OF KELLER:**

**GRANTEE:**

**LEGAL NAME**

By: \_\_\_\_\_  
Mark Hafner  
City Manager

By: \_\_\_\_\_  
Albert "Trey" Grant III  
The Well Church

Date: \_\_\_\_\_

Date: \_\_\_\_\_

APPROVED AS TO FORM AND LEGALITY:

By: \_\_\_\_\_  
L. Stanton Lowry  
City Attorney