

RESOLUTION NO. 3907

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, APPROVING CHAPTER 380 ECONOMIC DEVELOPMENT PROGRAM AGREEMENT, PURSUANT TO CHAPTER 380 OF THE TEXAS LOCAL GOVERNMENT CODE, AND PURSUANT TO THE CITY'S ECONOMIC DEVELOPMENT POLICY, WITH RUBEN REYNOSO, OWNER OF PROPERTY LOCATED AT 159 S. MAIN STREET, KELLER, TEXAS, FOR AN OLD TOWN KELLER FAÇADE IMPROVEMENT MATCHING GRANT, IN AN AMOUNT NOT TO EXCEED \$5,000.00; AND FURTHER AUTHORIZES THE CITY MANAGER TO EXECUTE SAID DOCUMENTS ON BEHALF OF THE CITY OF KELLER, TEXAS.

WHEREAS, the City of Keller, Texas is committed to the revitalization of Old Town Keller; and

WHEREAS, in order to promote renovation and development in Old Town Keller, the City of Keller approved Resolution No. 3440, on November 5, 2013, approving the guidelines and criteria for the Old Town Keller Façade Improvement Matching Grant Program; and

WHEREAS, Ruben Reynoso, owner of property located at 159 S. Main Street, Keller, Texas (the "Grantee"), by entering into this Chapter 380 Agreement (the "Agreement"), pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy (the "Policy"), desires to make façade improvements on certain property, located at 159 S. Main Street, Keller, Texas (the "Property"); and

WHEREAS, the City of Keller, Texas has concluded and hereby finds that said Agreement attached hereto as Exhibit "A", clearly promotes economic development in the City, and, as such, meets the requisites under Chapter 380 of the Texas Local Government Code, the Policy, and further, it is in the best interest of the City; and

WHEREAS, the Owner has applied to the City for economic incentives, including those which are described in said Agreement; and

WHEREAS, the Owner understands and agrees that: (a) in granting, renewing, or extending any economic incentives, the City is relying on Owner's representations, warranties, and agreements, as set forth and provided for in said Agreement; and (b) renewing or extending of any economic incentive by the City at all times shall be subject to the City's sole judgment and discretion; and (c) any such economic incentive shall be and shall remain subject to the terms and conditions of said Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas, hereby approves a Chapter 380 Economic Development Program Agreement, attached hereto as Exhibit "A", pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy, with Ruben Reynoso, owner of property located at 159 S. Main Street, Keller, Texas, for an Old Town Keller Façade Improvement Matching Grant, in an amount not to exceed \$5,000.00; and further authorizes the City Manager to execute said documents on behalf of the City of Keller, Texas.

AND IT IS SO RESOLVED.

Passed by a vote of 7 to 0 on this the 18th day of July,  
2017.

CITY OF KELLER, TEXAS

BY: \_\_\_\_\_  
P.H. McGrail, Mayor

ATTEST:

\_\_\_\_\_  
Kelly Ballard, City Secretary

Approved as to Form and Legality:

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L. Stanton Lowry, City Attorney