

Item H-3

Consider a resolution approving a Chapter 380 Economic Development Agreement, pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy, with Ashley Hernandez of 139 Olive, LLC owner of the property located at 139 Olive Street, Keller, TX 76248 for a city of Keller Façade Improvement Grant.

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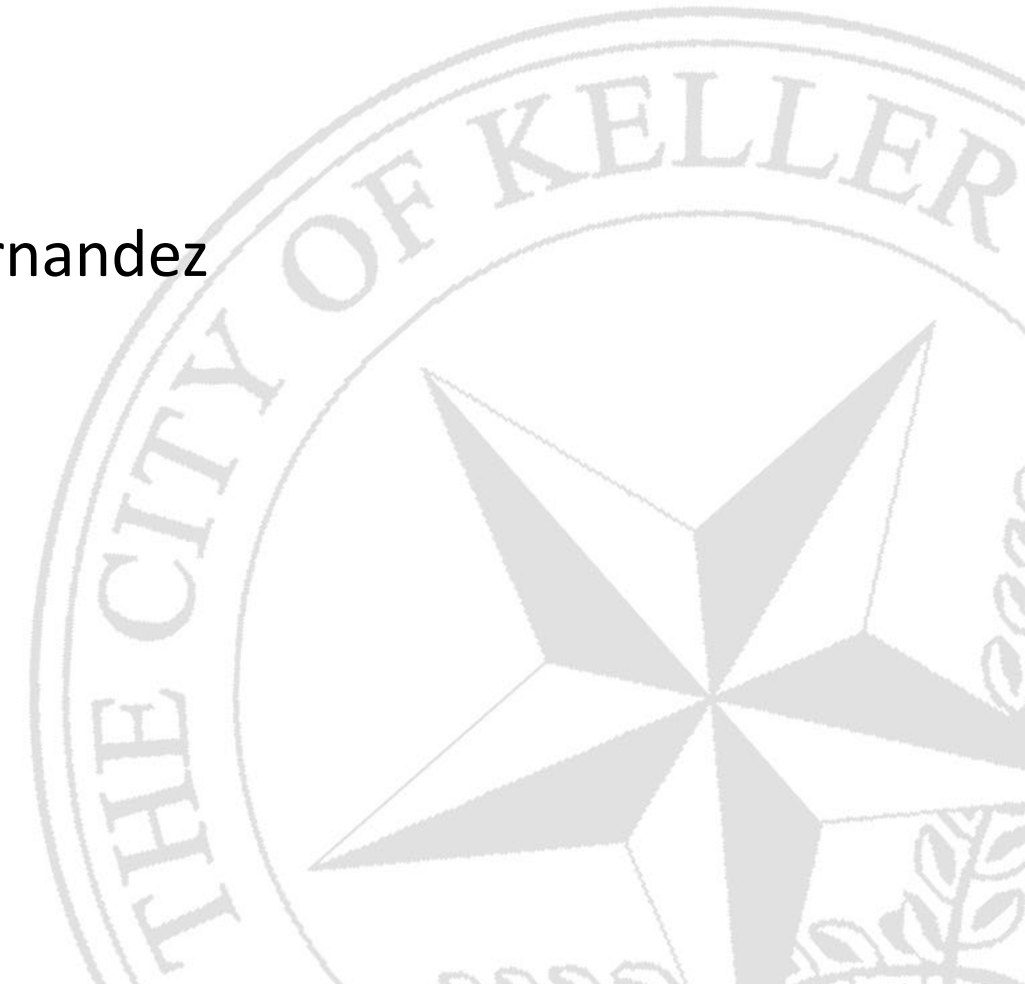
Façade Improvement Grant Application

139 Olive Street in Old Town Keller

- Property Owner/Applicant: Ashley Hernandez
- Business: 139 Olive St.

Total Eligible Project Cost: \$11,968.66

Grant Request: \$10,000

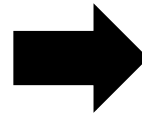


Before



Excellence • Integrity • Service • Creativity • Communication

Recent Improvements



Excellence • Integrity • Service • Creativity • Communication

Eligible Improvements



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Eligible Improvements



Eligible Improvements



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After



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Eligible Improvements

- Power wash exterior
- Install large planters to border the porch
- Install porch swing and light fixtures (fixed furniture)
- Install arched gate enclosing the outdoor space
- Landscaping: Fill in – Asian jasmine, shrubs, pea gravel, maintain rock beds, trees, hedges

Site Location



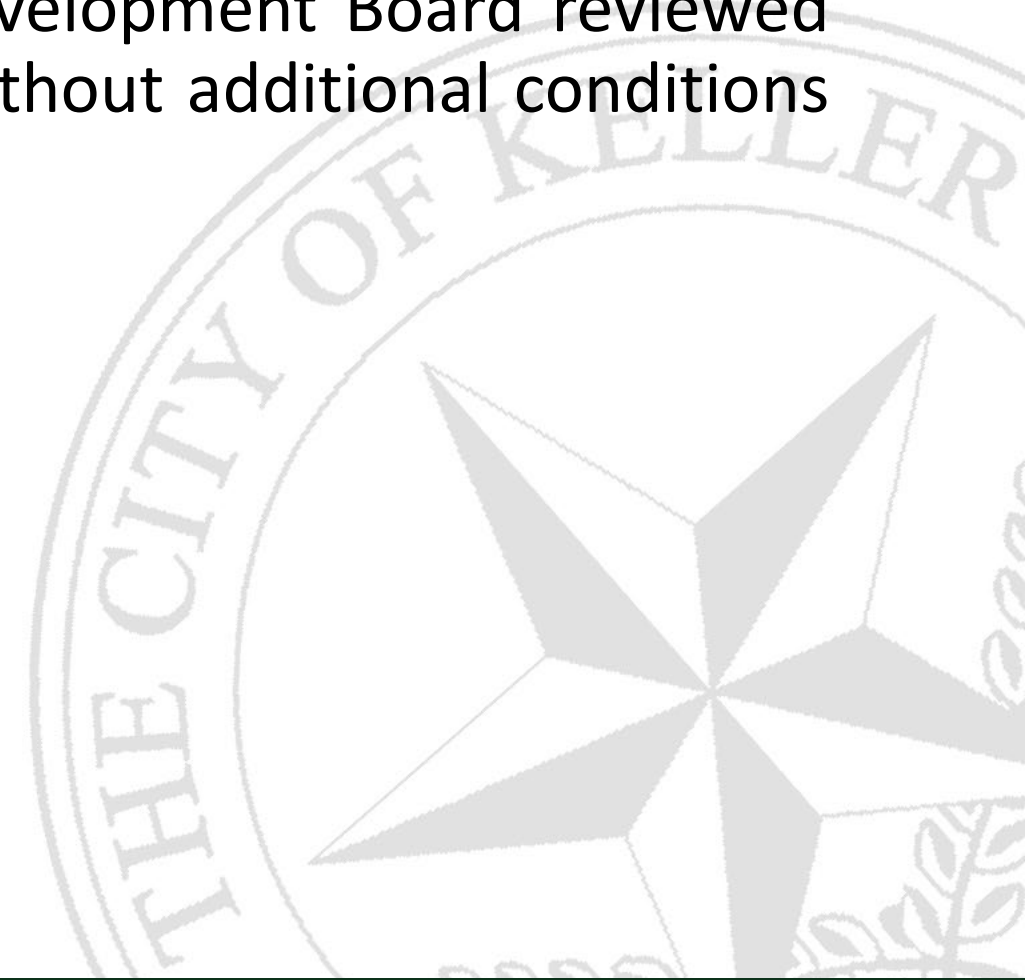
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Financial Impact

- FY 22-23 Budget
 - Development Grant Request - \$35,000
 - Economic Development Incentive Budget currently unassigned for as needed projects - \$225,000
- FIG Commitments:
 - 207 S Elm St - \$10,000 (Completion Date 12/6/2023)
 - 200 S Main St - \$10,000 (Completion Date 4/4/2024)
 - 234 S Main St - \$10,000 (Completion Date 4/4/2024)

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On April 17, 2023, the Keller Economic Development Board reviewed the request and recommended approval without additional conditions by a vote of 7 to 0.



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The City Council has the following options when considering a façade improvement grant request:

- Approve as submitted
- Approve with modifications or additional condition(s)
- Table the agenda item to a specific date with clarification of intent and purpose
- Deny



Questions?
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Director of Economic Development
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