

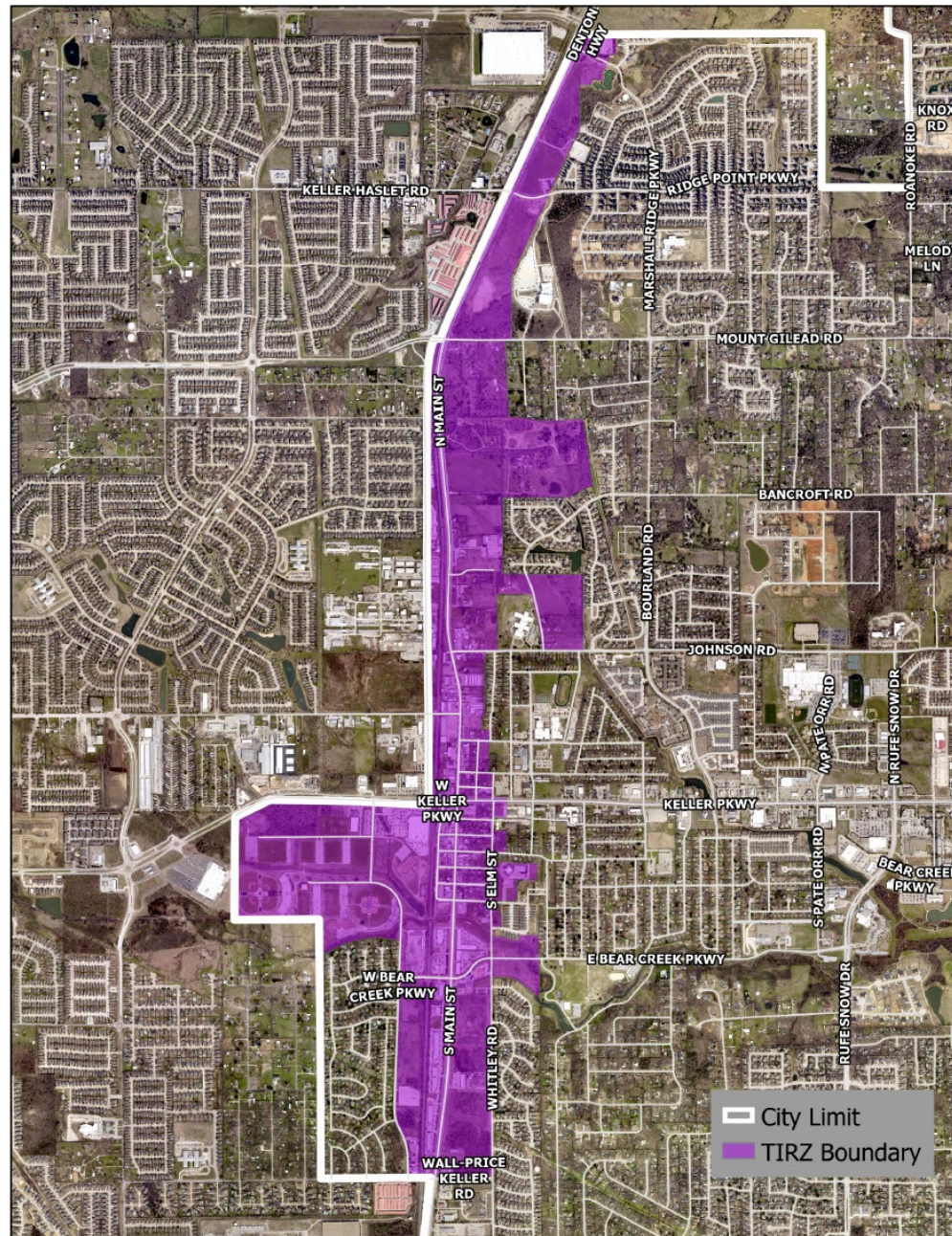


REINVESTMENT ZONE NO. 2,  
CITY OF KELLER

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**PETTY**  
& ASSOCIATES

# TIRZ No. 2 Boundary



# Proposed Public Improvements

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Projects	Costs
Drainage	\$ 5,500,000
Parks	\$ 1,700,000
Rail	\$ 20,000,000
Roads	\$ 77,007,600
Storm	\$ 5,000,000
Wastewater	\$ 6,915,000
Water	\$ 10,415,000
Public Art	\$ 1,500,000
Economic Development Grants	\$ 900,000
City Administrative Costs	\$ 304,261
<b>Total</b>	<b>\$ 129,241,861</b>

- Old Town Keller Improvements
- Public Art
- Economic Development
- Water Feature
- Rail Station

## TIRZ No. 2 – Assumptions

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- City Participation: 50%
- County Participation Requested: 50%
- College District Participation Requested: 50%
- Existing Taxable Value: \$169M
- Added Development Value: \$430M
- Undeveloped Acreage: 460 Acres
- Based on proposed 2021 Future Land Use Plan
- 2% annual value increases with two years of no growth each decade to simulate an economic downturn

## Next Steps:

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- Resolution Calling Public Hearing – March 2, 2021
- Public Hearing considering TIRZ Creation – March 16, 2021
- **Approval of Final Plan – April 20, 2021**
- **County Participation – May**
- **College District Participation – June**





**Questions?  
Mary Meier  
817-743-4009**

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