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Dallas, TX 75206

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RegencyCenters.com

May 15, 2026

City of Keller
Attn: Mayor Pro Tem Ross McMillan
1100 Bear Creek Pkwy.
Keller TX 76248

RE: Good Faith Collaboration – Enhancement of Green Space at 1006 Keller Parkway, Suite 103

Dear Mayor Pro Tem,

Regency Centers and the City of Keller are aligned in their commitment to enhancing the overall experience, aesthetics, and community value of Keller Town Center.

In that spirit, this letter serves to confirm that Regency Centers and the City of Keller intend to work together in good faith to explore and implement enhancements to the green space located behind 1006 Keller Parkway, Suite 103. The goal of this collaborative effort is to improve the functionality, appearance, and overall usability of the area for the benefit of the surrounding tenants and the community.

Both parties acknowledge that the scope, design, and final execution of any improvements will be subject to mutual discussion, review, and approval. Regency Centers and the City of Keller are committed to establishing a formal action plan within the next six (6) to twelve (12) months, with the intent to implement enhancements to the green space within that same timeframe.

This letter reflects a mutual intention to collaborate and does not constitute a binding agreement regarding specific improvements, costs, or timelines beyond the general good faith efforts described above.

We appreciate the City of Keller's partnership and look forward to working together on this opportunity.

Sincerely,

Signed by:

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Lauren Bottonari
Senior Vice President, Senior Market Officer
Regency Centers