

Item H-2

Consider a resolution approving a Chapter 380 Economic Development Agreement, pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy, with Danny Eldridge of BEN Investments LLC, owner of the property located at 147 South Elm Street, Keller, TX 76248 for a City of Keller Facade Improvement Grant.

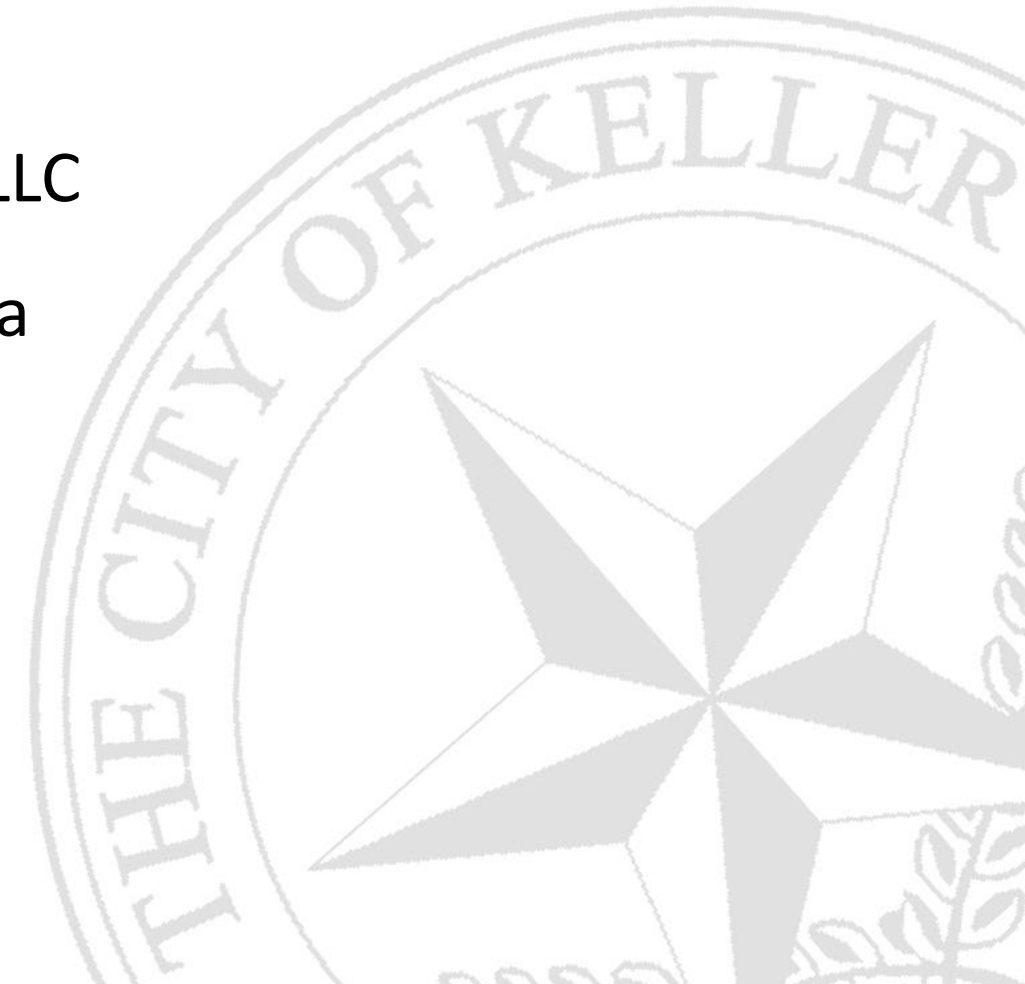
Façade Improvement Grant Application

147 S. Elm St. in Old Town Keller

- Property Owner: BEN Investments LLC
- Applicant: Danny Eldridge, ServeVita

Total Eligible Project Cost: \$26,531

Grant Request: \$10,000



Before



Excellence • Integrity • Service • Creativity • Communication

Renderings



Excellence • Integrity • Service • Creativity • Communication

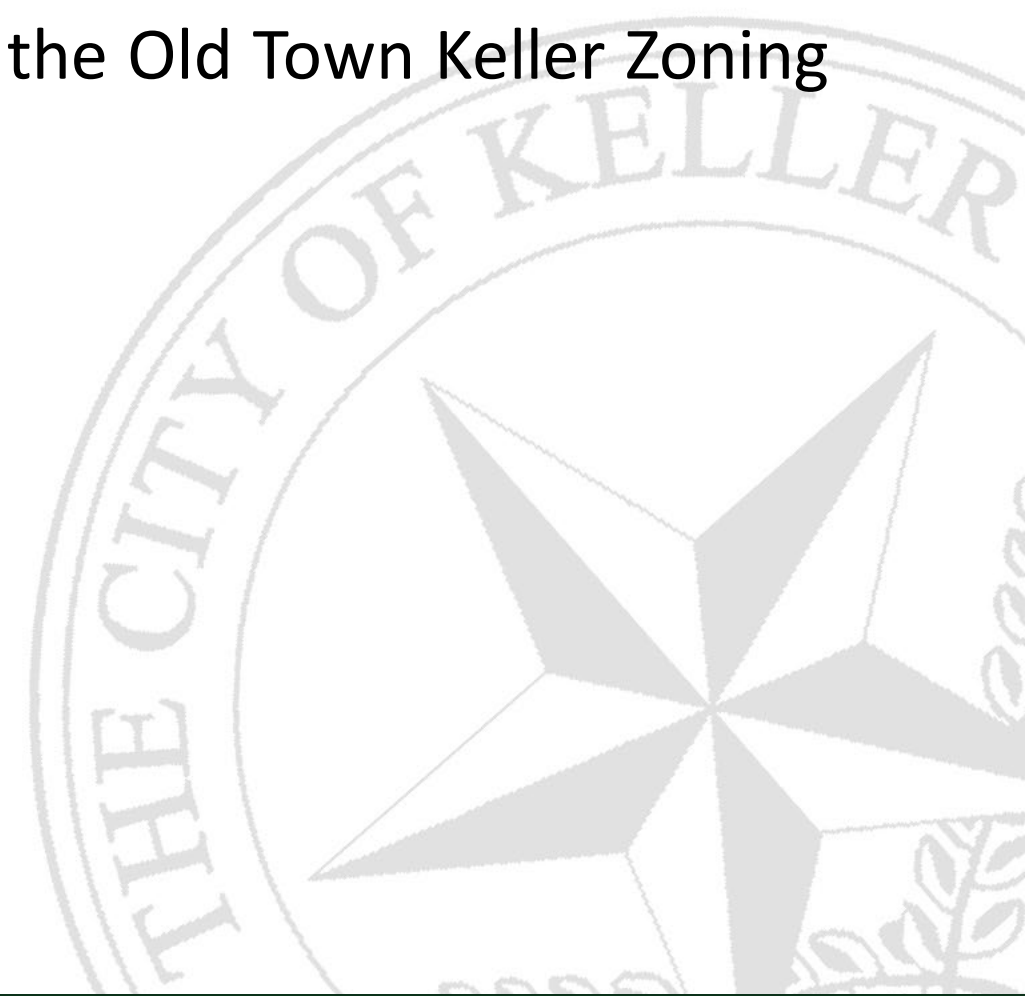
Eligible Improvements

- Front porch addition
- Reorient entrance
- Demolition of carport
- Siding and brickwork
- Replace windows
- Repair and rework front walkway
- Landscaping



Community Development

Improvements meet the UDC guidelines for the Old Town Keller Zoning District.



Site Location



Financial Impact

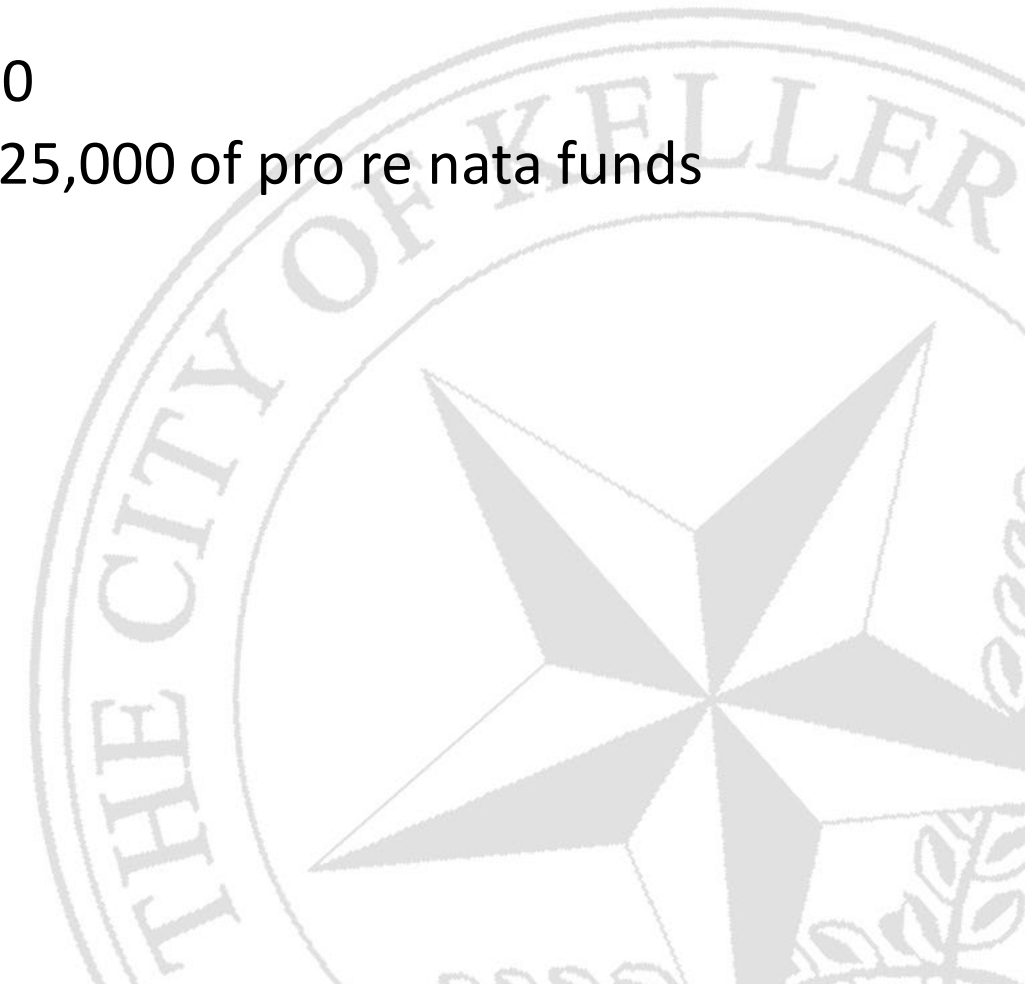
FY 24 Available Budget:

- Development Grant Budget - \$5,000 of \$35,000
- Economic Development Incentive Budget – \$225,000 of pro re nata funds

Total grant request: \$10,000

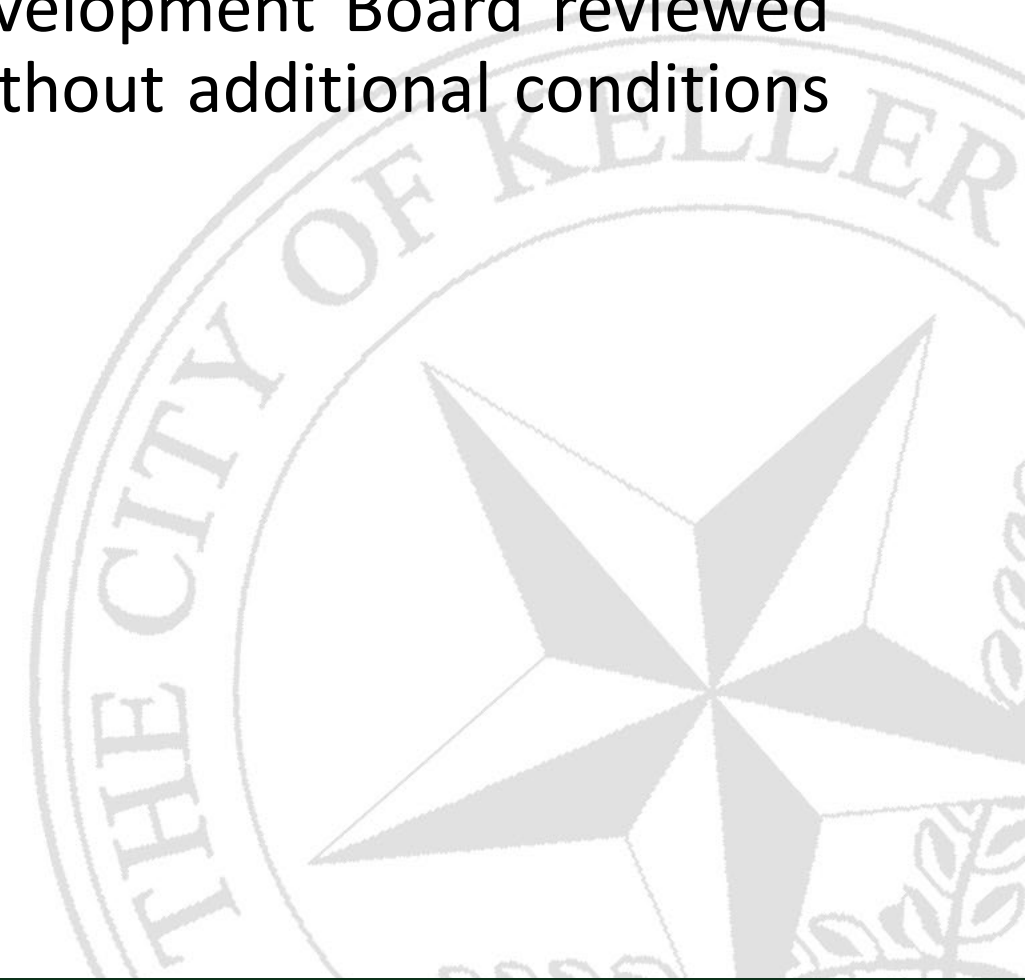
Additional Considerations:

- Total awarded in FY23: \$64,844
- Total awarded in FY24: \$30,000
- Prospective applicants: 3



Item H-2

On Dec. 18, 2023, the Keller Economic Development Board reviewed the request and recommended approval without additional conditions by a vote of 6 to 0.



Item H-2

The City Council has the following options when considering a façade improvement grant request:

- Approve as submitted
- Approve with modifications or additional condition(s)
- Table the agenda item to a specific date with clarification of intent and purpose
- Deny



Questions?
Siale Langi
817-743-4021

Excellence • Integrity • Service • Creativity • Communication