

Exhibit A

ECONOMIC DEVELOPMENT PROGRAM AGREEMENT (Chapter 380 Agreement) AMENDMENT #1

This Amendment #1 to the ECONOMIC DEVELOPMENT PROGRAM AGREEMENT (“Agreement”) is entered into by and between the CITY OF KELLER, TEXAS (the “City”), a home rule municipal corporation organized under the laws of the State of Texas, and ME DEVELOPMENT LLC, a Texas limited liability company (the “Grantee”). The City and Grantee are collectively referred to as the “Parties”.

RECITALS

WHEREAS, ME DEVELOPMENT LLC, (the “GRANTEE”) was awarded a Chapter 380 Economic Development Program Agreement (the “AGREEMENT”) by the City Council of the City of Keller (the “CITY”) on October 17, 2023 to an approximately 60,000 to 75,000 square foot indoor sports facility for basketball, volleyball, cheer and futsal on undeveloped land at the Keller Sports Park, Keller, Texas (the “Property”); and

WHEREAS, the deadline for the Due Diligence Period was originally for a period of six (6) months from the effective date, or by April 17, 2024, this date is no longer feasible due to meeting dates to receive feedback from the Economic Development Board; and

WHEREAS, the Grantee submitted a written request for a thirty (30) day extension of the Due Diligence Period on March 7, 2024; and

WHEREAS, the City desires to extend the deadlines by sixty (60) days, or June 17, 2024; and

NOW, THEREFORE, in consideration of the mutual benefits and premises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

Amend the following sections of the Chapter 380 Economic Development Agreement:

Section 3 – Change the due diligence period from six (6) months to eight (8) months.

All other terms and conditions of the Agreement not hereby amended shall remain in full force and effect.

The City and Grantee hereby agree that the recitals set forth above are incorporated herein and are true and correct and form the basis upon which the Parties have entered into this Amendment #1 of the Agreement.

EXECUTED and effective as of the date of the last authorized signature below:

The City of Keller, Texas

**GRANTEE: ME Development, LLC,
a Texas limited liability company**

By: _____
Aaron Rector,
Interim City Manager

Date: _____

By: _____

Name: _____

Title: _____

Date: _____

Attest:

City Secretary

APPROVED AS TO FORM AND LEGALITY:

By: _____
L. Stanton Lowry
City Attorney