

Item H-5

Consider a Resolution amending Resolution No. 4516, dated May 3, 2022, amending a Chapter 380 Economic Development Program Agreement, pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the city's Economic Development Incentive Policy, with KCS Hospitality Group, LTD., and authorizing the city manager to execute said documents on behalf of the City of Keller, Texas.

Deadline Extensions

Completion Guidelines included in the Chapter 380 Incentive Agreement

- Building Permit – one year from Effective Date (or May 17, 2023)
- Substantial Completion – two years from Effective Date (or May 17, 2024)

Requested Amendments

- Building Permits Deadline – May 16, 2024
- Substantial Completion Deadline – August 16, 2025





CENTER STAGE



Questions?
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