

Item H-2

Consider a resolution approving a Chapter 380 Economic Development Agreement pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy, with Black-Chaffins Development LLC owner of the property located at 136 East Hill Street, Keller, TX 76248 for a City of Keller Façade Improvement Grant.

Façade Improvement Grant Application

136 E. Hill St. in Old Town Keller

- Property Owner/Applicant: Black-Chaffins Development LLC
- Businesses: Texas Best Properties and Chaffins Custom Homes

Total Eligible Project Cost: \$21,000

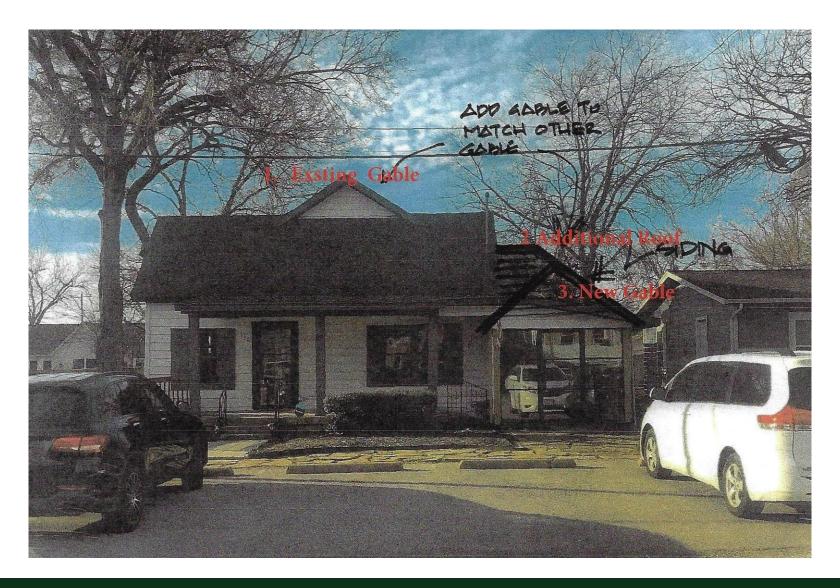
Grant Request: \$10,000

Before





Rendering of Improvement



Excellence • Integrity • Service • Creativity • Communication

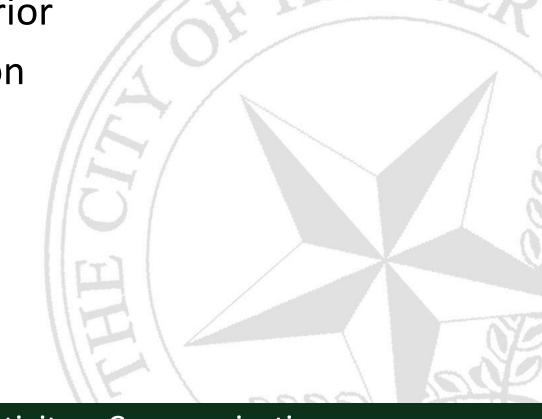
After





Eligible Improvements

- Addition of matching gable
- Repair and repaint weathered exterior
- Installation of new sod and irrigation



Community Development

- Improvements meet the UDC guidelines for the Old Town Keller Zoning District
- Permits have been reviewed and issued for improvements

Site Location



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Financial Impact

- FY 24 Available Budget:
 - Development Grant Budget \$35,000 of \$35,000
 - Economic Development Incentive Budget \$225,000 of pro re nata funds
- Total grant requests presented: \$38,930

- Additional Considerations
 - Total awarded in FY23: \$64,844
 - Prospective applicants: 2

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On Sept. 18, 2023, the Keller Economic Development Board reviewed the request and recommended approval without additional conditions by a vote of 7 to 0.

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The City Council has the following options when considering a façade improvement grant request:

- Approve as submitted
- Approve with modifications or additional condition(s)
- Table the agenda item to a specific date with clarification of intent and purpose
- Deny



Questions?
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