

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, TO CONSIDER A PROPOSAL TO ADOPT A TAX RATE THAT WILL BE LOWER THAN THE EFFECTIVE AND THE ROLLBACK TAX RATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the proposed fiscal year 2019-20 budget proposes a tax rate of \$0.39990 per \$100 valuation; and

WHEREAS, the proposed rate of \$0.39990 is lower than the effective tax rate of \$0.401949 per \$100 valuation or rollback rate of \$0.431064 per \$100 valuation; and

WHEREAS, the proposed rate does not require publication or public hearings in accordance with the Texas Tax Code §26.06(b) *et. seq.*

WHEREAS, the City may not adopt a rate that exceeds the proposed rate without a new resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas to consider the proposed tax rate of \$0.39990 which is below the effective and rollback rates.

Section 3: THAT, public hearings and publications on the tax rate are not required for the proposed rate, in accordance with the Texas Tax Code.

Section 4: THAT, this Resolution shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Keller, Texas, where a quorum was present and the meeting was held in accordance with the Texas Government Code.

AND IT IS SO RESOLVED.

Passed and approved by a vote of _ to _ on this the 20th day of August, 2019.

CITY OF KELLER, TEXAS

By: _____
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved at to Form and Legality:

L. Stanton Lowry, City Attorney