

RESOLUTION NO. 4659

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF KELLER, TEXAS, APPROVING AMENDMENT NO. 1 TO THE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF KELLER, TEXAS AND JRTR INVESTMENTS, LTD FOR THE SALE OF CITY PROPERTY AT 541 KELLER PKWY; AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL REQUIRED DOCUMENTS ON BEHALF OF THE CITY OF KELLER, TEXAS.

WHEREAS, on March 21, 2023, the City Council approved Resolution No. 4639 authorizing the sale of city owned property at 541 Keller Parkway to JRTR Investments, LTD, pursuant to the auction process completed in accordance with Chapter 272 of the Texas Local Government Code; and

WHEREAS, the title company identified in the original agreement has indicated that they are not able to perform those services at this time; and

WHEREAS, a new title company has been identified to facilitate the closing of the sale of city property at 541 Keller Pkwy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT the City Council of the City of Keller, Texas, hereby approves Amendment No. 1 to the Purchase and Sale Agreement between the City of Keller, Texas and JRTR Investments, LTD for the sale of city owned property at 541 Keller Pkwy, as attached hereto as Exhibit "A" (the "Purchase and Sale Agreement").

Section 3: THAT the City Manager is hereby authorized to execute Amendment No. 1 to the Purchase and Sale Agreement and all other necessary documents on behalf of the City of Keller, Texas.

AND IT IS SO RESOLVED.

Passed by a vote of 7 to 0 on this the 16th day of May, 2023.

CITY OF KELLER, TEXAS

BY: _____
Armin R. Mizani, Mayor

Attest:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney