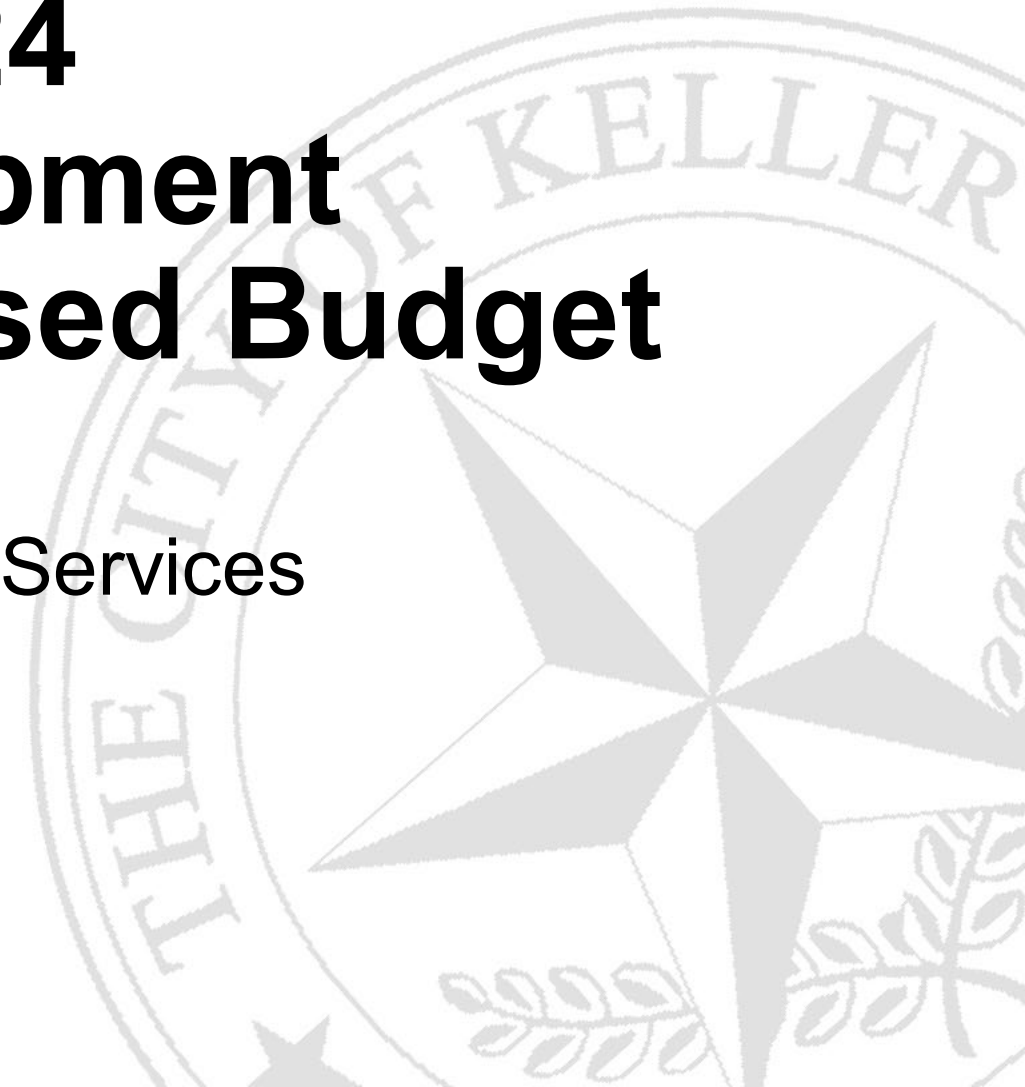


FY 2023-24 Keller Development Corporation Proposed Budget

Cody Maberry
Director of Community Services



FY 2022-23 Projects



Keller Development Corporation

FY 2022-23 Capital Projects

Public Water Feature	\$ 700,000
Park Improvements	\$ 400,000
Parking Lot Improvements – Soccer B-Pad	\$ 380,000
Trail System Expansion	\$ 332,750
Equipment Replacement	\$ 215,000
Playground Replacement – Parks at TC	\$ 150,000
Northeast Park Concept Plan	\$ 100,000
Total:	\$ 2,277,750



Public Water Feature

Description:

- Design and construction of water feature
- Enhanced Special Events
- Although not a splashpad, would be used like one

Timeline:

- TBD based on property owner (Regency)

Estimated Costs: \$700,000



Park Improvements

Description:

- Additional amenities, including Pickleball Courts, Shade Structures, Grills, Picnic Tables, Water Fountains and Benches, for one of Keller's Parks

Timeline:

- Survey complete. Shade structure ordered. Anticipated completion before fall 2023.

Estimated Costs: \$400,000



Park Improvements



Parking Lot Improvements

Description:

- The Keller Sports Park currently has eight asphalt parking lots for the associated athletic fields
- Perform Variable Depth Mill to existing surface
- Provide a one and a half to two inch HMAC Type D Surface Course Overlay
- Progress to eventually improve all eight lots, prioritizing worst lots first

Timeline:

- On hold until Keller Sports Park Renovation Plans are complete

Estimated Costs: \$380,000





SPORTS PARKWAY

LINE DRIVE AVENUE

D

C

B

A

E

F

G

H

Trail System Expansion

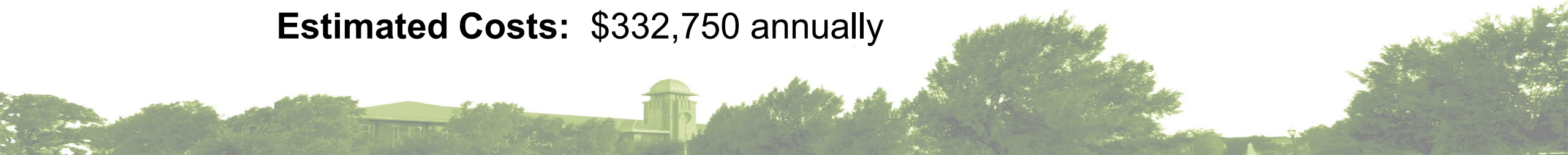
Description:

- Design and construction of new multi-purpose trails
- Repairs of existing trails
- Includes acquisition of easements
- Expansion of the trail system
 - To make more areas of the City accessible to trails
 - Highest ranked existing amenity among residents*
- Per 2022 Citizen Survey

Timeline:

- Two trail connections under construction. Expected completion for both early spring 2024.

Estimated Costs: \$332,750 annually



Large Loader Replacement

- Current loader is 10 years old
- Has 2,500 hours of service
- Used for Keller Sports Park Crew, Landscaping Crew and Parks Crew
- \$17,000 in repairs since 2014

Cost: \$132,500

Savings: \$32,500



Small Loader Replacements

- Current loader is 14 years old
- Has over 1,300 hours of service
- Used for Keller Sports Park Crew, Landscaping Crew and Parks Crew
- \$9,000 in repairs since 2014

Cost: \$19,578

Savings: \$10,422



Zero Turn Mower Replacement

- Current mower is 11 years old
- Has over 2,000 hours of service
- Used for Keller Sports Park Crew
- \$6,000 in repairs since 2014

Cost: \$14,036

Savings: \$5,964



Playground Replacement

Description:

- Parks at Town Center
- Currently 17 years old

Timeline:

- Estimated completion fall 2023

Estimated Costs: \$150,000



Playground Replacement



Henderson
Providing Playground Fun

Model No. B310396R1



For illustration purposes only. COLORS TBD. Copyright Protected. Not to be shared without written permission.

Colors:
Posts: Silver
Accents: Light Blue - Lime
Roto-Plastic: Cyan - Lime
HDPE-Plastic: Orange / White

**KELLER POINTE PARK
OPTION 1**



Playground Replacement



Henderson®
Providing Playground Fun

Model No. L05832R1



For illustration purposes only. COLORS TBD. Copyright Protected. Not to be shared without written permission.

Colors:

- Posts: Silver
- Accents: Blue - Lime - Red
- Roto-Plastic: Blue - Lime
- HDPE-Plastic: Red / White - Blue / White
- Shade: True Blue - Lime

**KELLER POINTE PARK
OPTION 2**



Playground Replacement



Henderson
Providing Playground Fun

Model No. B310397R1



For illustration purposes only. COLORS TBD. Copyright Protected. Not to be shared without written permission.

Colors:

- Posts: Red
- Accents: Lime
- Roto-Plastic: Blue - Lime
- HDPE-Plastic: Blue /White
- Shade: True Blue - Lime

**KELLER POINTE PARK
OPTION 3**



Northeast Park Concept Plan

Description:

- Create a new Concept Plan for future development

Timeline:

- On-hold

Estimated Costs: \$100,000



FY 2023-24 Projects



Keller Development Corporation

FY 2023-24 Capital Projects

Splashpad - TBD	\$ 750,000
Trail System Expansion	\$ 750,000
Playground Replacements – KSP	\$ 300,000
Equipment Replacement	\$ 13,000
Sports Park Expansion	\$ TBD
Total:	\$ 1,813,000



Splashpad

Description:

- Design and construction of splashpad
- Architect completed feasibility study for location

Timeline:

- Once location is selected, architect will create concept plans to share with public for feedback, and a schedule will be created

Estimated Costs: \$750,000



Trail System Expansion

Description:

- Design and construction of new multi-purpose trails
- Repairs of existing trails
- Includes acquisition of easements
- Expansion of the trail system
 - To make more areas of the City accessible to trails
 - Highest ranked existing amenity among residents*
- Per 2022 Citizen Survey

Timeline:

- Parks and Recreation Board identifying next location to design and construct

Estimated Costs: \$750,000



Playground Replacements

Description:

- Keller Sports Park
- Baseball and Soccer Complexes
- Currently 25 and 20 years old

Timeline:

- Park and Recreation Board will review concepts. Construction may depend on splashpad location and Keller Sports Park construction.

Estimated Costs: \$300,000



Playground Replacements



Playground Replacements



Utility Vehicle Replacement

- Current utility vehicle is 16 years old
- Has 5,200 hours of service
- Used for Keller Sports Park Crew
- \$2,700 needed in repairs

Estimated Cost: \$13,000



Future FY Projects



Keller Development Corporation

FY 2024-25 Capital Projects

Parking Lot Improvements – A Pad	\$ 380,000
Trail System Expansion	\$ 400,000
Playground Replacement – JRP	\$ 150,000
Total:	\$ 930,000



Keller Development Corporation

FY 2025-26 Capital Projects

Parking Lot Improvements – D Pad	\$ 405,000
Trail System Expansion	\$ 450,000
Playground Replacement – BCP - Boat	\$ 150,000
Total:	\$ 1,005,000



Keller Development Corporation

FY 2026-27 Capital Projects

Parking Lot Improvements – Lot F	\$ 470,000
Trail System Expansion	\$ 500,000
Playground Replacement – KS Activity Node	\$ 150,000
Total:	\$ 1,120,000



Keller Development Corporation

FY 2027-28 Capital Projects

Parking Lot Improvements – Lot G	\$ 270,000
Trail System Expansion	\$ 550,000
Playground Replacement – Overton Ridge	\$ 150,000
Total:	\$ 970,000



FY 2023-24

Funding

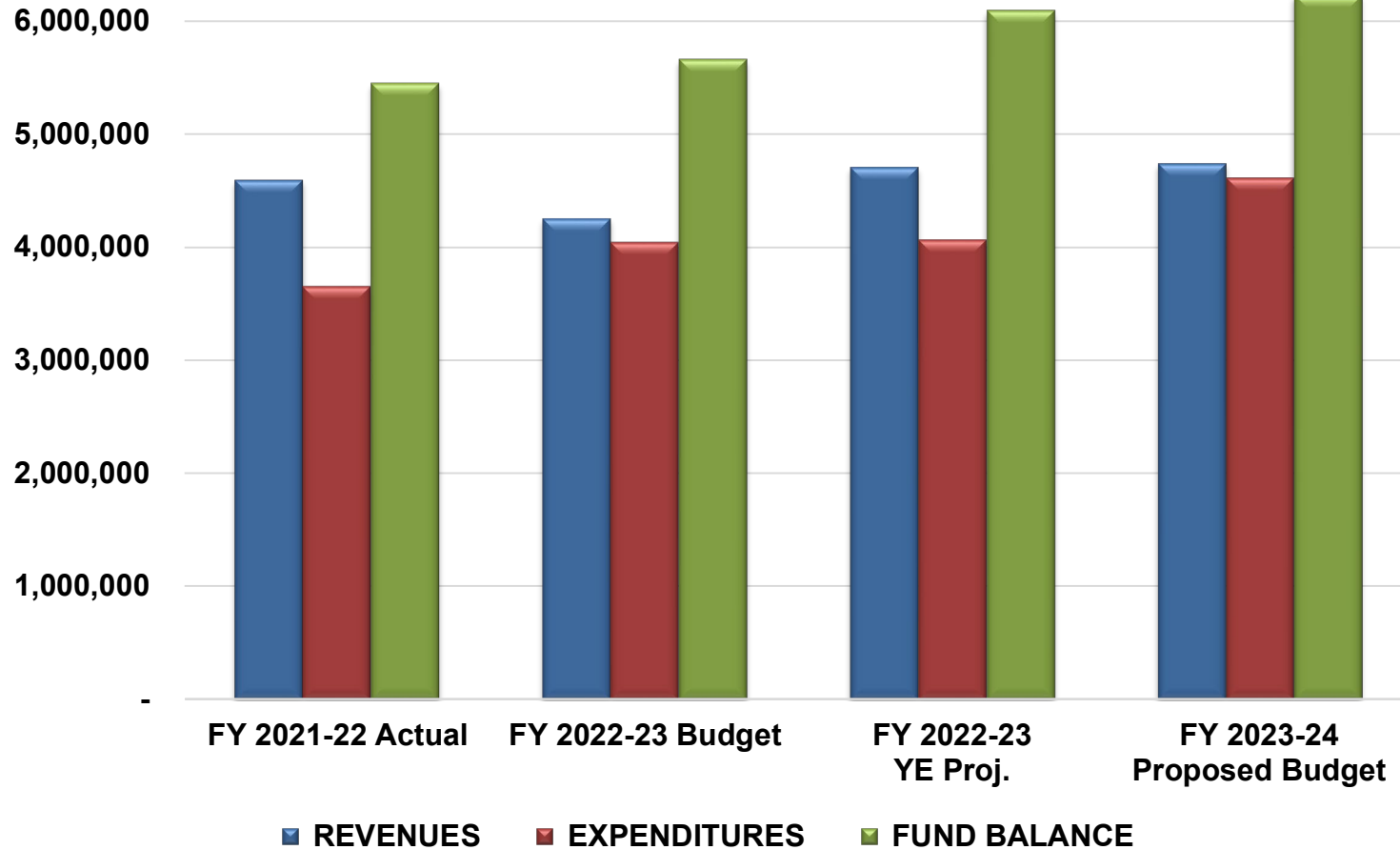
Aaron Rector

Director of Administrative Services



Proposed FY 2023-24 Budget Summary

KDC Summary



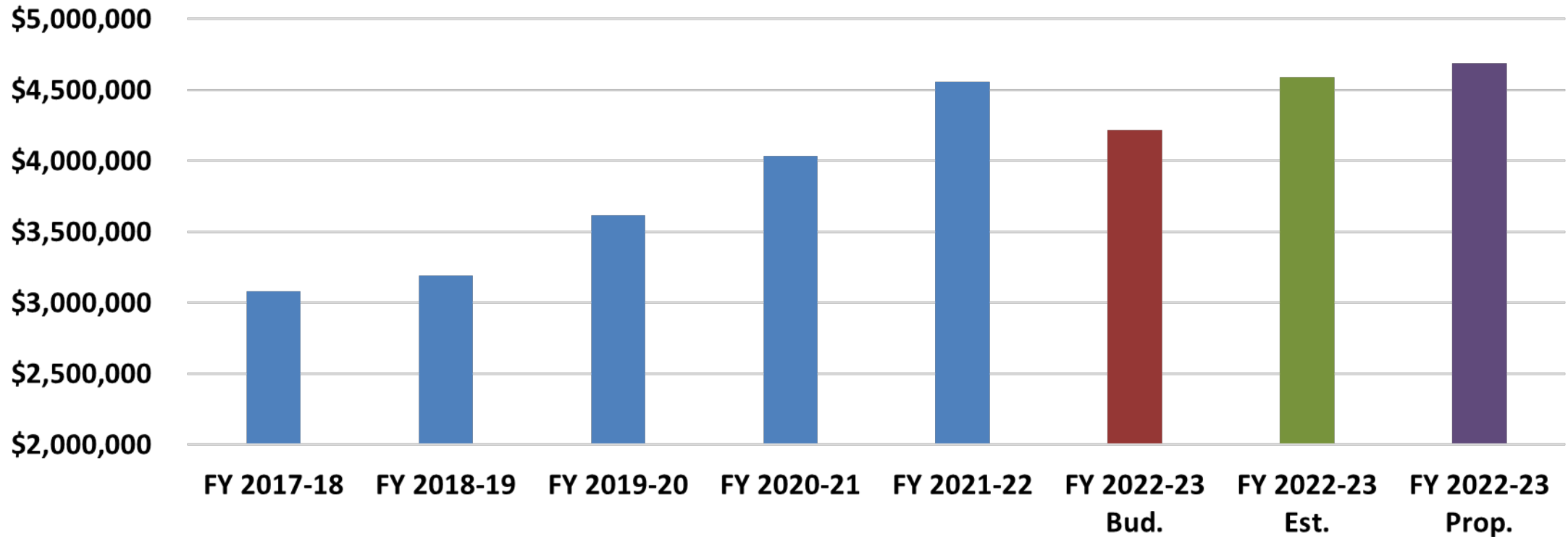
FY 2023-24 PROPOSED

Revenues	\$ 4,736,828
Expenditures	\$ 4,605,738
Fund Balance	\$ 6,223,024

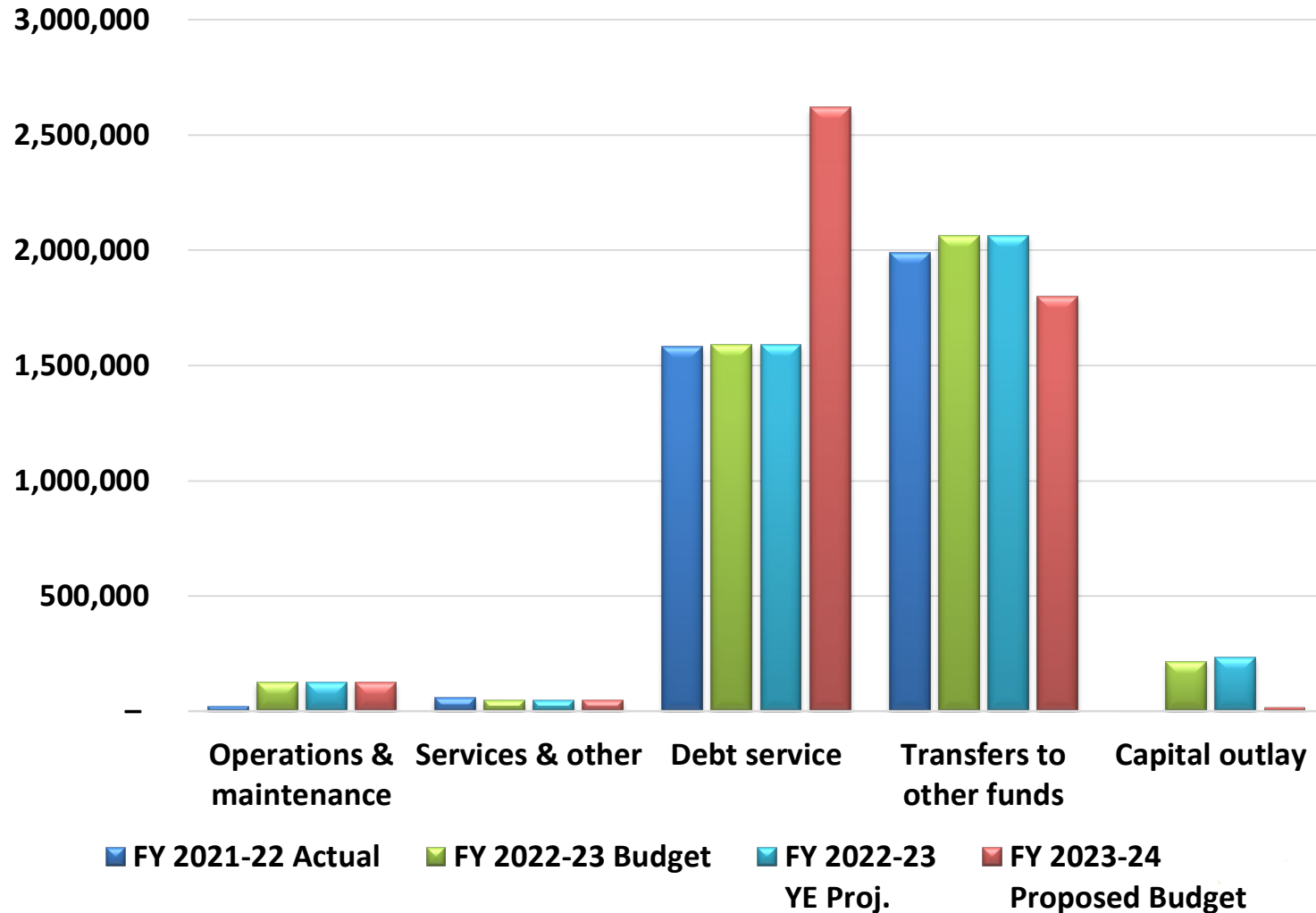
Sales Tax Revenue

FY 2023-24 Proposed	\$ 4,690,828	\$ Variance	% Variance
FY 2022-23 Budget	\$ 4,218,050	\$ 472,778	11.21%
FY 2022-23 Year-End Projection	\$ 4,588,207	\$ 102,621	2.24%

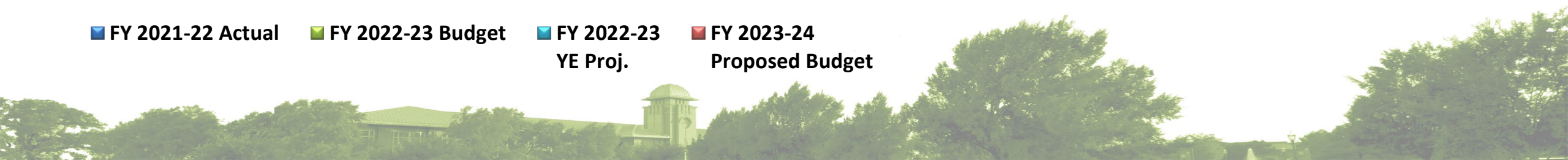
Annual KDC Sales Tax Collection



Proposed FY 2023-24 Expenditure Summary



FY 2023-24 PROPOSED	
Operations & Maintenance	\$125,000
Services & Other	\$49,916
Debt Service	\$2,617,822
Transfer-Out	\$1,800,000
Capital Outlay	\$ 13,000
Total	\$4,605,738



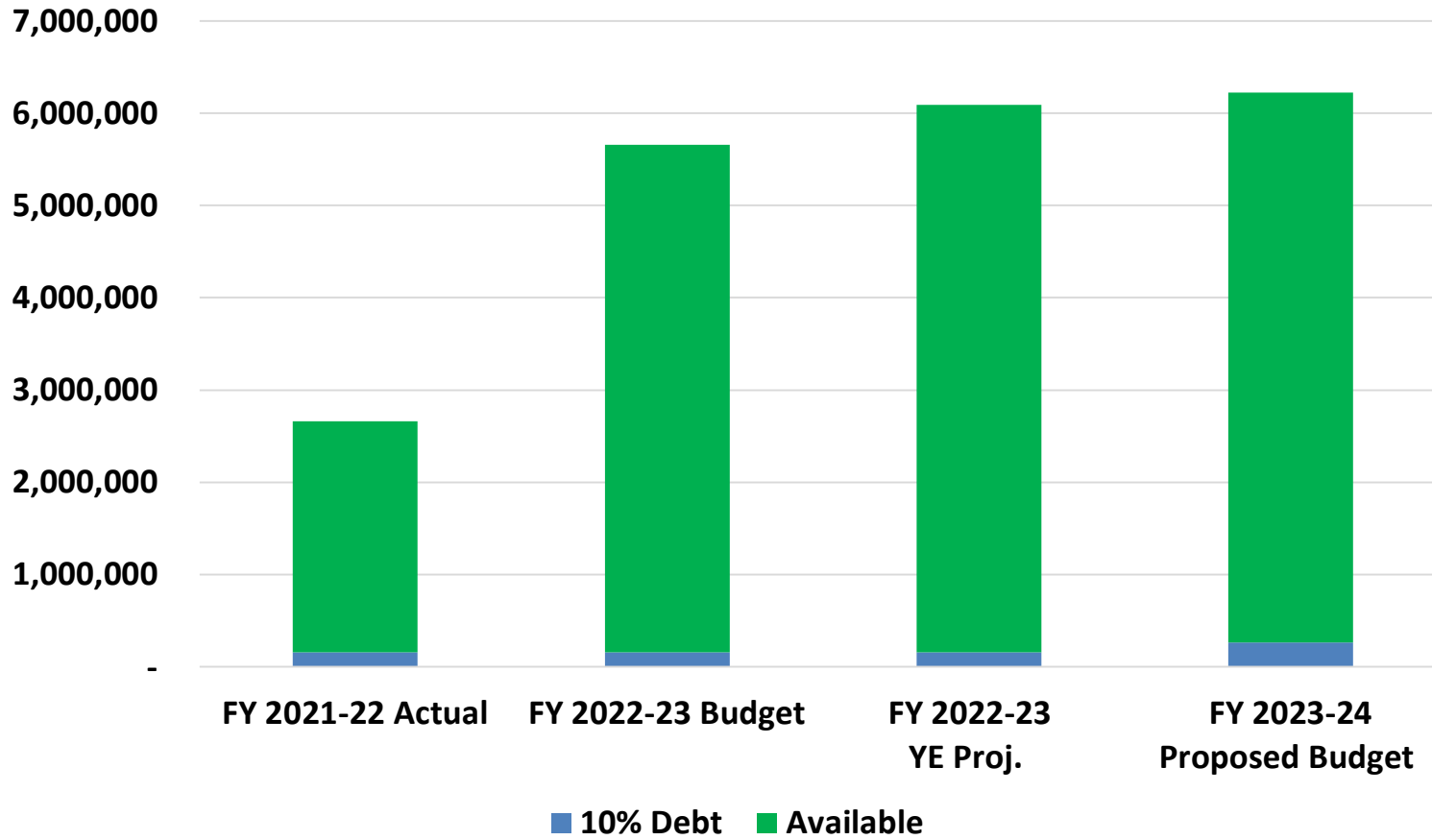
Proposed FY 2023-24 Expenditure Summary

Expenditure	FY 2022-23 Adopted	FY 2022-23 Projection	FY 2023-24 Proposed	Variance to Budget	Variance to Projection
Operations & maintenance	125,000	125,000	125,000	-	-
Services & other	47,149	47,149	49,916	2,767	2,767
Debt service *	1,589,044	1,589,044	2,617,822	1,028,778	1,028,778
Capital outlay	215,000	233,221	13,000	(202,000)	(220,221)
Transfer-Out	2,062,750	2,062,750	1,800,000	(262,750)	(262,750)
Total	\$ 4,038,943	\$ 4,057,164	\$ 4,605,738	\$ 566,795	\$548,574

*Sports Park Debt will be issued in FY 2023-24

Fund Balance

Fund Balance



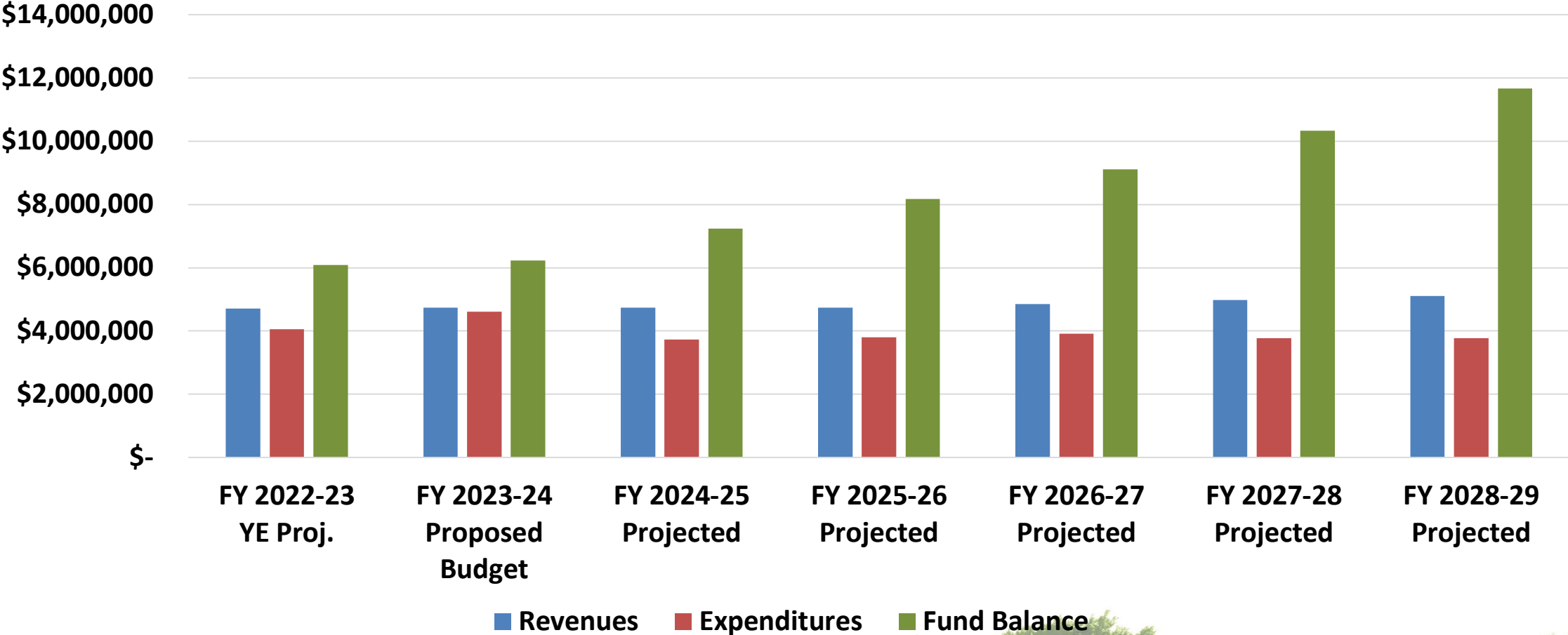
FY 2023-24 PROPOSED

10% Debt	\$ 261,782
Available	\$ 5,961,242
Designated	\$ -
Total	\$ 6,223,024



Five Year Forecast

KDC 5 Year Forecast





Questions?

Aaron Rector 817-743-4026

Cody Maberry 817-743-4002

