

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, APPROVING A FINAL TAX INCREMENT REINVESTMENT ZONE PROJECT AND FINANCE PLAN FOR REINVESTMENT ZONE NUMBER TWO, CITY OF KELLER, TEXAS; MAKING CERTAIN FINDINGS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, on March 16, 2021, the City Council of the City of Keller, Texas (the "City Council"), by the adoption of Ordinance No. 2000, created Reinvestment Zone Number Two, City of Keller, Texas; and

WHEREAS, Section 311.011(d), Texas Tax Code, provides that the City Council must approve a project plan and reinvestment zone financing plan after its adoption by the board of the reinvestment zone; and

WHEREAS, on April 20, 2021, the Board of Reinvestment Zone Number Two, City of Keller, Texas approved the *Final Project and Finance Plan for Reinvestment Zone Number Two, City of Keller, Texas* (the "Final Project and Finance Plan"), a copy of which is attached hereto as Exhibit A; and

WHEREAS, pursuant to Section 311.011(d), Texas Tax Code, the City Council finds that the Final Project and Finance Plan is feasible.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: That the recitals, findings, and determinations contained in the preamble to this Ordinance are incorporated into the body of this Ordinance as if fully set forth in this Section and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Ordinance for all purposes.

Section 2: That the City Council does hereby approve the Final Project and Finance Plan, a copy of which is attached hereto as Exhibit A and incorporated herein for all purposes.

Section 3: That if any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances, is for any reason held to be invalid, the validity of the remaining provisions of this Ordinance or their application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council in adopting this Ordinance that no provision of this Ordinance shall become inoperative because of the invalidity of another provision; and, therefore, all provisions of this Ordinance are declared severable for that purpose.

Section 4: This Ordinance shall take effect immediately upon its passage as provided by law.

Passes by a vote of _ to _ on this the 20th day of April, 2021.

CITY OF KELLER, TEXAS

BY: _____
Armin R. Mizani, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

Stanton Lowry, City Attorney

Exhibit A

**Reinvestment Zone Number Two, City of Keller, Texas
Final Project and Finance Plan**

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