

Final

**\$4,060,000**

City of Keller, Texas

Combination Tax and Surplus Revenue

Certificates of Obligation, Series 2023

## Sources & Uses

Dated 11/14/2023 | Delivered 11/14/2023

### Sources Of Funds

Par Amount of Bonds	\$4,060,000.00
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<b>Total Sources</b>	<b>\$4,060,000.00</b>
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### Uses Of Funds

Costs of Issuance	58,800.00
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Deposit to Project Construction Fund	4,001,200.00
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<b>Total Uses</b>	<b>\$4,060,000.00</b>
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**\$4,060,000**

City of Keller, Texas  
Combination Tax and Surplus Revenue  
Certificates of Obligation, Series 2023

## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/14/2023	-	-	-	-	-
02/15/2024	250,000.00	2.830%	29,408.17	279,408.17	-
08/15/2024	-	-	54,632.50	54,632.50	-
09/30/2024	-	-	-	-	334,040.67
02/15/2025	230,000.00	2.810%	54,632.50	284,632.50	-
08/15/2025	-	-	51,401.00	51,401.00	-
09/30/2025	-	-	-	-	336,033.50
02/15/2026	240,000.00	2.730%	51,401.00	291,401.00	-
08/15/2026	-	-	48,125.00	48,125.00	-
09/30/2026	-	-	-	-	339,526.00
02/15/2027	245,000.00	2.670%	48,125.00	293,125.00	-
08/15/2027	-	-	44,854.25	44,854.25	-
09/30/2027	-	-	-	-	337,979.25
02/15/2028	250,000.00	2.640%	44,854.25	294,854.25	-
08/15/2028	-	-	41,554.25	41,554.25	-
09/30/2028	-	-	-	-	336,408.50
02/15/2029	255,000.00	2.660%	41,554.25	296,554.25	-
08/15/2029	-	-	38,162.75	38,162.75	-
09/30/2029	-	-	-	-	334,717.00
02/15/2030	260,000.00	2.670%	38,162.75	298,162.75	-
08/15/2030	-	-	34,691.75	34,691.75	-
09/30/2030	-	-	-	-	332,854.50
02/15/2031	265,000.00	2.740%	34,691.75	299,691.75	-
08/15/2031	-	-	31,061.25	31,061.25	-
09/30/2031	-	-	-	-	330,753.00
02/15/2032	275,000.00	2.760%	31,061.25	306,061.25	-
08/15/2032	-	-	27,266.25	27,266.25	-
09/30/2032	-	-	-	-	333,327.50
02/15/2033	280,000.00	2.760%	27,266.25	307,266.25	-
08/15/2033	-	-	23,402.25	23,402.25	-
09/30/2033	-	-	-	-	330,668.50
02/15/2034	285,000.00	2.880%	23,402.25	308,402.25	-
08/15/2034	-	-	19,298.25	19,298.25	-
09/30/2034	-	-	-	-	327,700.50
02/15/2035	295,000.00	2.990%	19,298.25	314,298.25	-
08/15/2035	-	-	14,888.00	14,888.00	-
09/30/2035	-	-	-	-	329,186.25
02/15/2036	300,000.00	3.120%	14,888.00	314,888.00	-
08/15/2036	-	-	10,208.00	10,208.00	-
09/30/2036	-	-	-	-	325,096.00
02/15/2037	310,000.00	3.200%	10,208.00	320,208.00	-
08/15/2037	-	-	5,248.00	5,248.00	-

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City of Keller, Texas

Combination Tax and Surplus Revenue

Certificates of Obligation, Series 2023

## Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/30/2037	-	-	-	-	325,456.00
02/15/2038	320,000.00	3.280%	5,248.00	325,248.00	-
09/30/2038	-	-	-	-	325,248.00
<b>Total</b>	<b>\$4,060,000.00</b>	-	<b>\$918,995.17</b>	<b>\$4,978,995.17</b>	-

### Yield Statistics

Bond Year Dollars	\$31,086.28
Average Life	7.657 Years
Average Coupon	2.9562728%
Net Interest Cost (NIC)	2.9562728%
True Interest Cost (TIC)	2.9468547%
Bond Yield for Arbitrage Purposes	2.9468547%
All Inclusive Cost (AIC)	3.1683462%

### IRS Form 8038

Net Interest Cost	2.9562728%
Weighted Average Maturity	7.657 Years

Final

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Certificates of Obligation, Series 2023

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2024	250,000.00	2.830%	84,040.67	334,040.67
09/30/2025	230,000.00	2.810%	106,033.50	336,033.50
09/30/2026	240,000.00	2.730%	99,526.00	339,526.00
09/30/2027	245,000.00	2.670%	92,979.25	337,979.25
09/30/2028	250,000.00	2.640%	86,408.50	336,408.50
09/30/2029	255,000.00	2.660%	79,717.00	334,717.00
09/30/2030	260,000.00	2.670%	72,854.50	332,854.50
09/30/2031	265,000.00	2.740%	65,753.00	330,753.00
09/30/2032	275,000.00	2.760%	58,327.50	333,327.50
09/30/2033	280,000.00	2.760%	50,668.50	330,668.50
09/30/2034	285,000.00	2.880%	42,700.50	327,700.50
09/30/2035	295,000.00	2.990%	34,186.25	329,186.25
09/30/2036	300,000.00	3.120%	25,096.00	325,096.00
09/30/2037	310,000.00	3.200%	15,456.00	325,456.00
09/30/2038	320,000.00	3.280%	5,248.00	325,248.00
<b>Total</b>	<b>\$4,060,000.00</b>	<b>-</b>	<b>\$918,995.17</b>	<b>\$4,978,995.17</b>

### Yield Statistics

Bond Year Dollars	\$31,086.28
Average Life	7.657 Years
Average Coupon	2.9562728%
Net Interest Cost (NIC)	2.9562728%
True Interest Cost (TIC)	2.9468547%
Bond Yield for Arbitrage Purposes	2.9468547%
All Inclusive Cost (AIC)	3.1683462%

### IRS Form 8038

Net Interest Cost	2.9562728%
Weighted Average Maturity	7.657 Years

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Certificates of Obligation, Series 2023

## Pricing Summary

<b>Maturity</b>	<b>Type of Bond</b>	<b>Coupon</b>	<b>Yield</b>	<b>Maturity Value</b>	<b>Price</b>	<b>Dollar Price</b>
02/15/2024	Serial Coupon	2.830%	2.810%	250,000.00	100.000%	250,000.00
02/15/2025	Serial Coupon	2.810%	2.808%	230,000.00	100.000%	230,000.00
02/15/2026	Serial Coupon	2.730%	2.729%	240,000.00	100.000%	240,000.00
02/15/2027	Serial Coupon	2.670%	2.669%	245,000.00	100.000%	245,000.00
02/15/2028	Serial Coupon	2.640%	2.639%	250,000.00	100.000%	250,000.00
02/15/2029	Serial Coupon	2.660%	2.660%	255,000.00	100.000%	255,000.00
02/15/2030	Serial Coupon	2.670%	2.670%	260,000.00	100.000%	260,000.00
02/15/2031	Serial Coupon	2.740%	2.740%	265,000.00	100.000%	265,000.00
02/15/2032	Serial Coupon	2.760%	2.760%	275,000.00	100.000%	275,000.00
02/15/2033	Serial Coupon	2.760%	2.760%	280,000.00	100.000%	280,000.00
02/15/2034	Serial Coupon	2.880%	2.880%	285,000.00	100.000%	285,000.00
02/15/2035	Serial Coupon	2.990%	2.990%	295,000.00	100.000%	295,000.00
02/15/2036	Serial Coupon	3.120%	3.120%	300,000.00	100.000%	300,000.00
02/15/2037	Serial Coupon	3.200%	3.200%	310,000.00	100.000%	310,000.00
02/15/2038	Serial Coupon	3.280%	3.280%	320,000.00	100.000%	320,000.00
<b>Total</b>	-	-	-	<b>\$4,060,000.00</b>	-	<b>\$4,060,000.00</b>

### Bid Information

Par Amount of Bonds	\$4,060,000.00
Gross Production	\$4,060,000.00
Bid (100.000%)	4,060,000.00
Total Purchase Price	\$4,060,000.00
Bond Year Dollars	\$31,086.28
Average Life	7.657 Years
Average Coupon	2.9562728%
Net Interest Cost (NIC)	2.9562728%
True Interest Cost (TIC)	2.9468547%

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## Proof Of Bond Yield @ 2.9468547%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
11/14/2023	-	1.000000x	-	-
02/15/2024	279,408.17	0.9926326x	277,349.66	277,349.66
08/15/2024	54,632.50	0.9782193x	53,442.56	330,792.23
02/15/2025	284,632.50	0.9640152x	274,390.06	605,182.29
08/15/2025	51,401.00	0.9500174x	48,831.84	654,014.13
02/15/2026	291,401.00	0.9362228x	272,816.27	926,830.40
08/15/2026	48,125.00	0.9226286x	44,401.50	971,231.90
02/15/2027	293,125.00	0.9092317x	266,518.54	1,237,750.44
08/15/2027	44,854.25	0.8960294x	40,190.72	1,277,941.17
02/15/2028	294,854.25	0.8830187x	260,361.82	1,538,302.99
08/15/2028	41,554.25	0.8701970x	36,160.38	1,574,463.37
02/15/2029	296,554.25	0.8575615x	254,313.49	1,828,776.87
08/15/2029	38,162.75	0.8451094x	32,251.70	1,861,028.56
02/15/2030	298,162.75	0.8328381x	248,321.30	2,109,349.87
08/15/2030	34,691.75	0.8207450x	28,473.08	2,137,822.95
02/15/2031	299,691.75	0.8088275x	242,398.94	2,380,221.89
08/15/2031	31,061.25	0.7970831x	24,758.40	2,404,980.29
02/15/2032	306,061.25	0.7855092x	240,413.93	2,645,394.22
08/15/2032	27,266.25	0.7741033x	21,106.90	2,666,501.11
02/15/2033	307,266.25	0.7628631x	234,402.09	2,900,903.20
08/15/2033	23,402.25	0.7517861x	17,593.49	2,918,496.69
02/15/2034	308,402.25	0.7408699x	228,485.95	3,146,982.63
08/15/2034	19,298.25	0.7301122x	14,089.89	3,161,072.52
02/15/2035	314,298.25	0.7195108x	226,140.98	3,387,213.50
08/15/2035	14,888.00	0.7090632x	10,556.53	3,397,770.03
02/15/2036	314,888.00	0.6987674x	220,033.47	3,617,803.50
08/15/2036	10,208.00	0.6886211x	7,029.44	3,624,832.95
02/15/2037	320,208.00	0.6786221x	217,300.22	3,842,133.16
08/15/2037	5,248.00	0.6687683x	3,509.70	3,845,642.86
02/15/2038	325,248.00	0.6590575x	214,357.14	4,060,000.00
<b>Total</b>	<b>\$4,978,995.17</b>	<b>-</b>	<b>\$4,060,000.00</b>	<b>-</b>

### Derivation Of Target Amount

Par Amount of Bonds	\$4,060,000.00
Original Issue Proceeds	\$4,060,000.00

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**\$4,060,000**

City of Keller, Texas

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## Derivation Of Form 8038 Yield Statistics

<b>Maturity</b>	<b>Issuance Value</b>	<b>Price</b>	<b>Issuance Price</b>	<b>Exponent</b>	<b>Bond Years</b>
11/14/2023	-	-	-	-	-
02/15/2024	250,000.00	100.000%	250,000.00	0.2527778x	63,194.44
02/15/2025	230,000.00	100.000%	230,000.00	1.2527778x	288,138.89
02/15/2026	240,000.00	100.000%	240,000.00	2.2527778x	540,666.67
02/15/2027	245,000.00	100.000%	245,000.00	3.2527778x	796,930.56
02/15/2028	250,000.00	100.000%	250,000.00	4.2527778x	1,063,194.44
02/15/2029	255,000.00	100.000%	255,000.00	5.2527778x	1,339,458.33
02/15/2030	260,000.00	100.000%	260,000.00	6.2527778x	1,625,722.22
02/15/2031	265,000.00	100.000%	265,000.00	7.2527778x	1,921,986.11
02/15/2032	275,000.00	100.000%	275,000.00	8.2527778x	2,269,513.89
02/15/2033	280,000.00	100.000%	280,000.00	9.2527778x	2,590,777.78
02/15/2034	285,000.00	100.000%	285,000.00	10.2527778x	2,922,041.67
02/15/2035	295,000.00	100.000%	295,000.00	11.2527778x	3,319,569.44
02/15/2036	300,000.00	100.000%	300,000.00	12.2527778x	3,675,833.33
02/15/2037	310,000.00	100.000%	310,000.00	13.2527778x	4,108,361.11
02/15/2038	320,000.00	100.000%	320,000.00	14.2527778x	4,560,888.89
<b>Total</b>	<b>\$4,060,000.00</b>	<b>-</b>	<b>\$4,060,000.00</b>	<b>-</b>	<b>\$31,086,277.78</b>

### IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	7.657 Years
Total Interest from Debt Service	918,995.17
Total Interest	918,995.17
NIC = Interest / (Issue Price * Average Maturity)	2.9562728%
Bond Yield for Arbitrage Purposes	2.9468547%