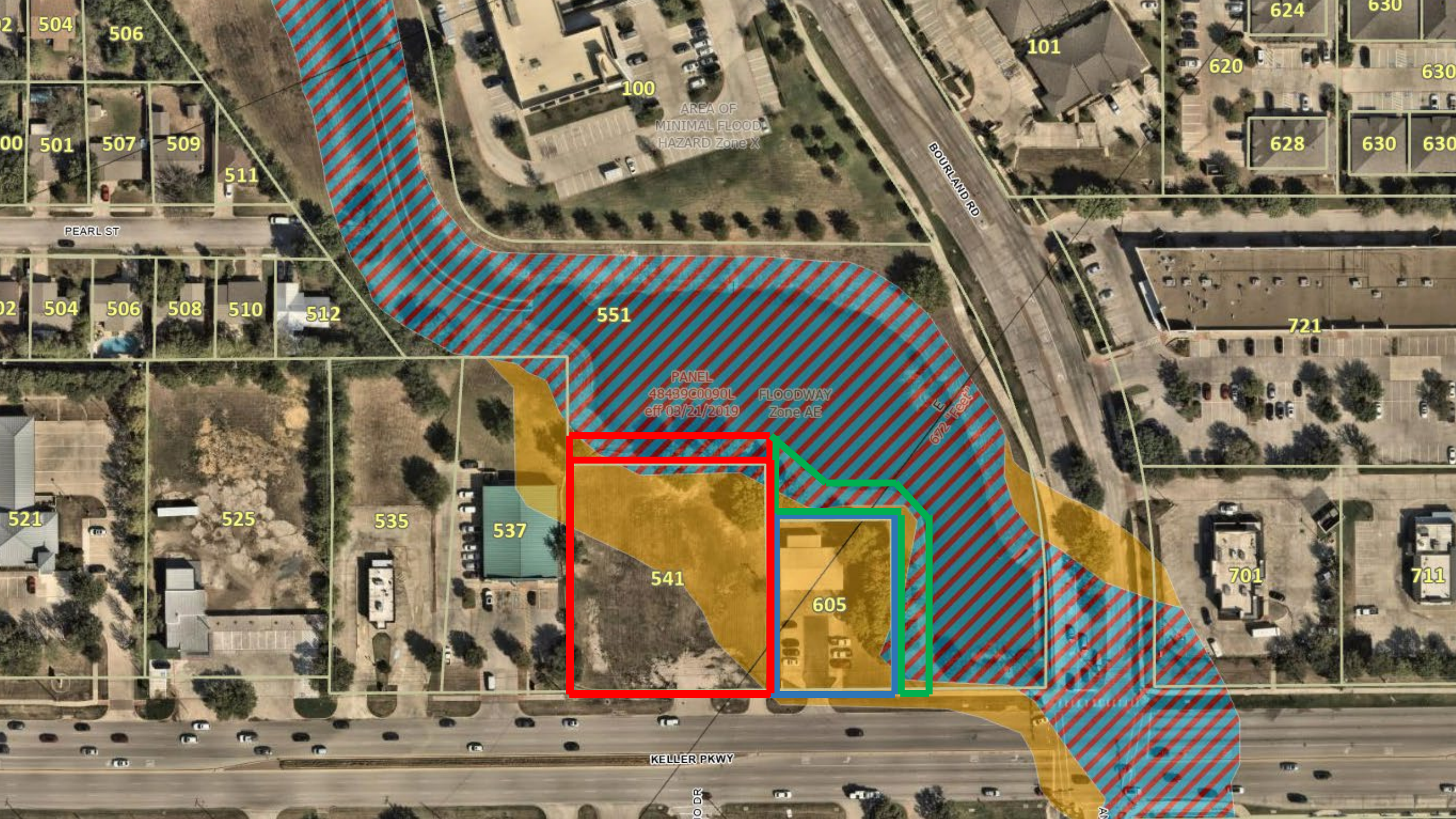


## Item H-5

Consider a resolution approving a Chapter 380 Economic Development Program Agreement, pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development policy, with JRTR Investments, LTD and authorizing the City Manager to execute said documents on behalf of the City of Keller, Texas.



AREA OF  
MINIMAL FLOOD  
HAZARD Zone X

PANEL  
48439C0090L  
eff 03/21/2019  
FLOODWAY  
Zone AE

672 Feet

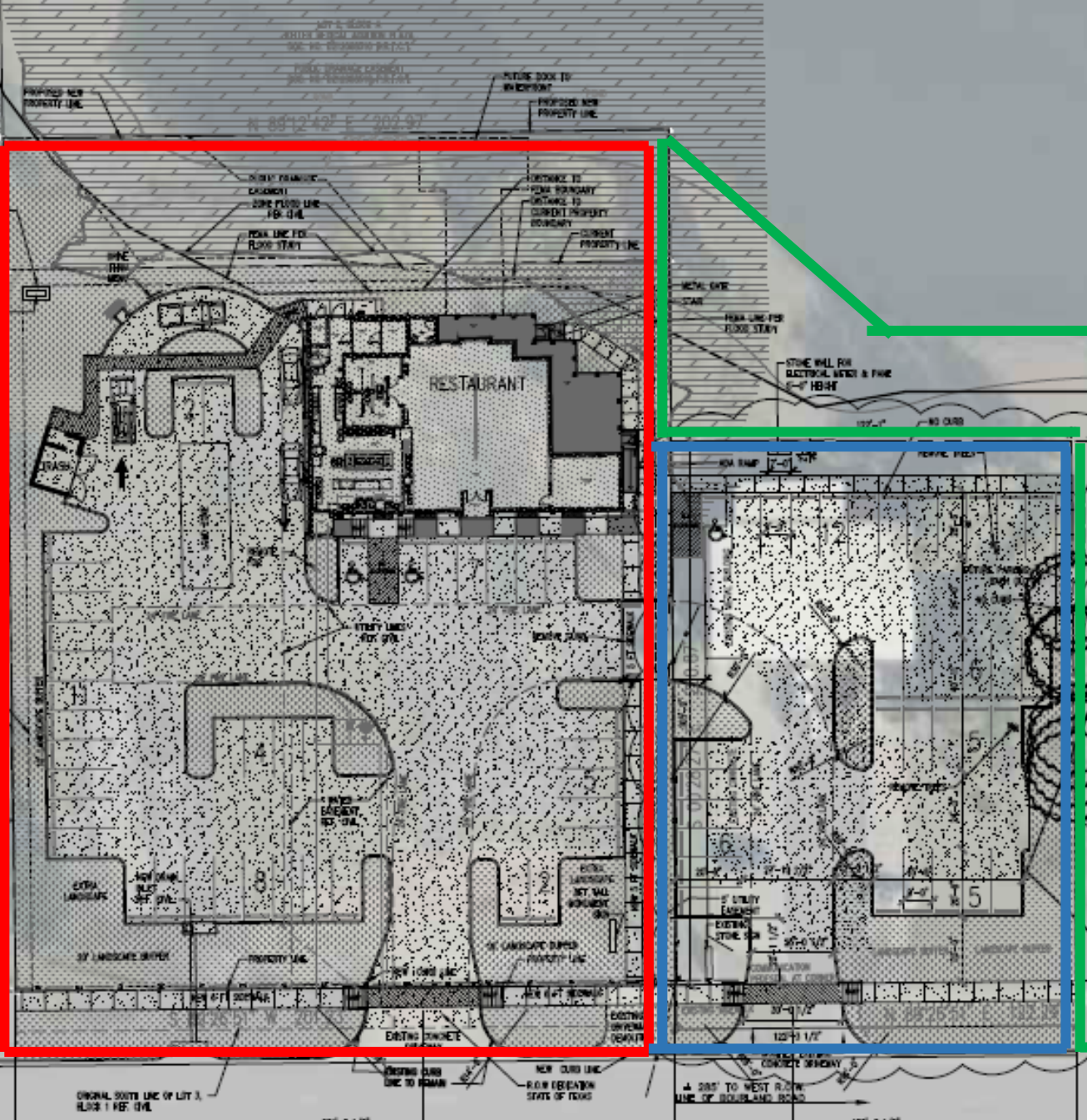
PEARL ST

BOURLAND RD

KELLER PKWY

DR





**SITE DATA SUMMARY CHART - LOT 1 BLOCK A**

ITEM	DESCRIPTION	AMOUNT
GRASS		1.00
ASPHALT		0.50
CONCRETE		0.25
PAVING		0.10
LANDSCAPE		0.75
UTILITIES		0.50
WATER		0.25
SEWER		0.25
STORM		0.25
ASPHALT		0.50
CONCRETE		0.25
PAVING		0.10
LANDSCAPE		0.75
UTILITIES		0.50
WATER		0.25
SEWER		0.25
STORM		0.25

**SITE DATA SUMMARY CHART - REAR DRIVE PARKING LOT**

ITEM	DESCRIPTION	AMOUNT
GRASS		1.00
ASPHALT		0.50
CONCRETE		0.25
PAVING		0.10
LANDSCAPE		0.75
UTILITIES		0.50
WATER		0.25
SEWER		0.25
STORM		0.25

**KELLER PARKWAY (125' R.O.W.)**

# Conveyance to Certain Entities for Economic Development Purposes

Texas Local Govt Code, Chapter 253, Section 0125

- Recently added in 2023 by SB 543 and authorizes a city to convey land through a Chapter 380 Agreement
- The following criteria must be met:
  - Must retain sufficient control to ensure the public purpose (ie – Economic Development) is accomplished and the city receives the return benefit
  - The real estate cannot be a public square or park
  - Must publish notice in a newspaper of general circulation within 10 days of the property being transferred

## Next Steps

- Purchase and Sale Agreement Negotiation & Execution – begin January 2025
- Notices to be published in the Star Telegram – within 10 days of closing date
- Closing - TBD



**Questions?  
Mary Culver  
817-743-4009**

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