

RESOLUTION NO. 4492

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, APPROVING AN INTERLOCAL AGREEMENT WITH THE CITY OF SOUTHLAKE FOR THE FUNDING OF INTERSECTION IMPROVEMENTS AT THE INTERSECTION OF PEARSON ROAD AND FM1709/KELLER PARKWAY/SOUTHLAKE BOULEVARD.

WHEREAS, the Tarrant County Commissioners have successfully passed the 2021 Transportation Bond Program; and

WHEREAS, the proposed improvement of the Pearson Road and FM1709/Keller Parkway/Southlake Boulevard intersection was identified by the City of Southlake, supported by the City of Keller, and was included in the 2021 Transportation Bond Program; and

WHEREAS, it is understood that the 2021 Transportation Bond Program requires that fifty percent (50%) of the cost of successful projects would come from the local funds and the other fifty percent (50%) from county funds; and

WHEREAS, it has been determined by the City Council of the City of Keller, Texas that it is in the best interest of the health, safety and general welfare of the citizens of the City of Keller to enter into an Interlocal Agreement with the City of Southlake, Texas to jointly share in providing the required local funds for this said intersection improvements; and

WHEREAS, the ratio of project cost participation by the City of Keller will not exceed twenty-five percent (25%) of the local share requirement or \$375,000.00, whichever is less.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and

Section 2: THAT, the City Council of the City of Keller, Texas hereby approves an Interlocal Agreement with the City of Southlake for the funding of intersection improvements at the intersection of Pearson Road and FM1709/Keller Parkway/Southlake Boulevard.

AND IT IS SO RESOLVED.

Passed by a vote of 6 to 0 on this the 1st day of March, 2022.

CITY OF KELLER, TEXAS

BY: _____
Armin R. Mizani, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney