RESOLUTION NO. 4401

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, TO CONSIDER A PROPOSAL TO ADOPT A TAX RATE THAT WILL BE LOWER THAN THE NO NEW REVENUE AND THE VOTER APPROVAL TAX RATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the proposed fiscal year 2021-22 budget proposes a tax rate of

\$0.39500 per \$100 valuation; and

WHEREAS, the proposed rate of \$0.39500 is lower than the no new revenue tax

rate of \$0.406220 per \$100 valuation or voter approval rate of

\$0.406262 per \$100 valuation; and

WHEREAS, the proposed rate does not require public hearings per Texas Tax

Code §26.06(b) et. seq.

WHEREAS, the City may not adopt a rate that exceeds the proposed rate without

a new resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and

are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas to consider the

proposed tax rate of \$0.39500 which is below the no new revenue

and voter approval rates.

Section 3: THAT, public hearings and publications on the tax rate are not

required for the proposed rate, in accordance with the Texas Tax

Code.

Section 4: THAT, this Resolution shall become effective immediately upon its

passage and approval at a regular meeting of the City Council of the City of Keller, Texas, where a quorum was present and the meeting

was held in accordance with the Texas Government Code.

AND IT IS SO RESOLVED.

CITY OF KELLER, TEXAS

	Ву:	Armin R. Mizani, Mayor
ATTEST:		
Kelly Ballard, City Secretary		
Approved at to Form and Legality:		