

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, RECEIVING THE KELLER QUARTERLY INVESTMENT REPORT FOR PERIOD ENDING SEPTEMBER 30, 2023, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Keller maintains a comprehensive and proactive cash management program that is designed to monitor and control all City funds to ensure maximum utilization and yield a market rate of return; and

WHEREAS, the City of Keller invests funds in accordance with the Investment Policy as adopted by the Keller Finance Committee on August 15, 2023 and by City Council on September 6, 2023; and

WHEREAS, the Keller Finance Committee reviewed and approved the investment report on December 5, 2023;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT the City Council of the City of Keller, Texas hereby receives the Keller Quarterly Investment Report for period ending September 30, 2023.

Section 3: THAT this resolution shall become effective immediately upon its passage and approval.

AND IT IS SO RESOLVED.

Passed by a vote of ___ to ___ on this the 19th day of September, 2023.

CITY OF KELLER, TEXAS

Armin Mizani, Mayor

Attest:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney