

RESOLUTION NO. 4689

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, TO CONSIDER A PROPOSAL TO ADOPT A TAX RATE THAT WILL BE LOWER THAN THE NO NEW REVENUE AND THE VOTER APPROVAL TAX RATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the proposed fiscal year 2023-24 budget proposes a tax rate of \$0.312000 per \$100 valuation; and

WHEREAS, the proposed rate of \$0.312000 is lower than the no new revenue tax rate of \$0.319772 per \$100 valuation, voter approval rate of \$0.332453 per \$100 valuation, and voter approval rate adjusted for unused increment of \$0.385043 per \$100 valuation; and

WHEREAS, the proposed rate does not require public hearings per Texas Tax Code §26.06(b) *et. seq.*

WHEREAS, the City may not adopt a rate that exceeds the proposed rate without a new resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas to consider the proposed tax rate of \$0.312000 which is below the no new revenue and voter approval rates.

Section 3: THAT, this Resolution shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Keller, Texas, where a quorum was present and the meeting was held in accordance with the Texas Government Code.

AND IT IS SO RESOLVED.

Passed and approved by a vote of 7 to 0 on this the 15th day of August, 2023.

CITY OF KELLER, TEXAS

By: _____
Armin Mizani, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved at to Form and Legality:

L. Stanton Lowry, City Attorney