

RESOLUTION NO. 3912

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, TO CONSIDER A PROPOSAL TO ADOPT A TAX RATE THAT WILL EXCEED THE LOWER OF THE EFFECTIVE TAX RATE OR THE ROLLBACK RATE; CALLING TWO (2) PUBLIC HEARINGS TO BE HELD AT 7:00 P.M. ON SEPTEMBER 5, 2017 AND 6:00 P.M. ON SEPTEMBER 12, 2017 AT KELLER TOWN HALL, 1100 BEAR CREEK PARKWAY, KELLER, TEXAS; REQUIRING PUBLICATION OF A NOTICE OF PUBLIC HEARING IN ACCORDANCE WITH CHAPTER 26.06 OF THE TEXAS TAX CODE; REQUIRING A RECORD VOTE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the proposed fiscal year 2017-18 budget proposes a tax rate of \$0.427500 per \$100 valuation; and

WHEREAS, the proposed rate of \$0.427500 exceeds the lower of the effective tax rate of \$0.418194 per \$100 valuation or rollback rate of \$0.432694 per \$100 valuation; and

WHEREAS, a proposed rate must be published along with notice of public hearings in accordance with the Texas Tax Code §26.06(b) *et. seq.*

WHEREAS, the City may not adopt a rate that exceeds the published proposed rate without publishing the new rate and holding new public hearings.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas hereby calls two public hearings to consider the proposed tax rate of \$0.427500.

Section 3: THAT, the public hearings are to be held at 7:00 p.m., at Keller Town Hall, 1100 Bear Creek Parkway in Keller, Texas on September 5, 2017 and at 6:00 p.m. on September 12, 2017. Notice of the tax rate and public hearings will be placed in *Star-Telegram*, a newspaper having general circulation in the City of Keller, by September 1st, in accordance with the Texas Tax Code.

Section 4: THAT, this Resolution shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Keller, Texas, where a quorum was present and the meeting was held in accordance with the Texas Government Code.

Section 5: THAT, the City Secretary is hereby directed to record this Resolution and the vote on the proposal to call the public hearings on September 5 and September 12, 2017.

AND IT IS SO RESOLVED.

Passed and approved by a vote of 7 to 0 on this the 15th day of August, 2017.

CITY OF KELLER, TEXAS

By: _____
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved at to Form and Legality:

L. Stanton Lowry, City Attorney

Record Vote:

Council Member

Pat McGrail, Mayor
Debbie Bryan, Mayor Pro Tem
Armin Mizani
Ed Speakmon
Eric Schmidt
Chris Whatley
Tag Green

Voted For

X
X
X
X
X
X
X

Voted
Against