

ORDINANCE NO. 1860

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, APPROVING CERTAIN AMENDMENTS TO THE FISCAL YEAR 2016-17 ANNUAL OPERATING BUDGET FOR THE CITY OF KELLER, TEXAS, IN ACCORDANCE WITH ARTICLE VIII, SECTION 8.13, OF THE KELLER CITY CHARTER.

WHEREAS, the annual budget for the City of Keller, Texas, was adopted by Ordinance No. 1811, by the City Council, dated September 20, 2016, in accordance with the Keller City Charter; and

WHEREAS, additional expenditures from various funds are proposed for consideration by the Mayor and City Council; and

WHEREAS, notice of a public hearing before the City Council of the City of Keller, Texas, was published in a newspaper of general circulation in the City of Keller at least ten (10) days before such hearing, in accordance with Article VIII, Section 8.13 of the Keller City Charter; and

WHEREAS, said notice of public hearing was published in the *Fort Worth Star-Telegram* on Friday, September 8, 2017; and

WHEREAS it is proposed that the 2016-17 Annual Budget be amended in accordance with the Keller City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas, hereby approves certain amendments to the Fiscal Year 2016-17 Annual Operating Budget and the Fiscal Year 2016-17 Capital Improvements Program, in accordance with Article VIII, Section 8.13, of the Keller City Charter.

Section 3: THAT, the additional sums specified below are hereby proposed to be appropriated from the respective funds on behalf of the City of Keller, Texas:

General Fund (100) proposed amendments (Total Increase \$ 0) :

\$500 - Transferred to the Vehicle and Equipment Replacement Fund for a damaged mower replacement. No increase to expenditures as funding will be provided thru cost savings accrued during the fiscal year.

Tax Increment Reinvestment Zone (TIRZ) Fund (151) proposed amendments (Total Increase \$5,000,000) :

\$5,000,000- Increase debt service costs for future principle redemption and reduction of future interest payments.

General Bond Fund (155) (Total \$4,990,000) :

\$4,990,000 - Increase in bond proceed revenues related to the 2017 Certificate of Obligations (COs) issuance.

\$4,990,000 - Increase in transfer-out expenditures related to street and facility capital projects.

Vehicle and Equipment Replacement Fund (175) (Total \$12,654) :

\$500 - Increase in transfer-in revenue from the General Fund.

\$12,154 - Increase in insurance proceeds revenue.

\$12,654 - Increase capital expenditures related to the replacement of a damage mower.

Water-Wastewater Fund (200) proposed amendment (Total Increase \$125,000) :

\$125,000 - Increase in transfer-out expenditures related to wastewater capital projects.

**Utility Bond Fund (204) proposed amendment
(Total Increase \$8,260,000):**

\$4,000,000 - Increase in bond proceed revenues related to the 2016 State Water Implementation Fund (SWIFT) issuance.

\$4,260,000 - Increase in bond proceed revenues related to the 2017 COs issuance.

\$8,260,000 - Increase in transfer-out expenditures related to water and wastewater capital projects.

**Water-Waster Capital Improvements Program
(CIP) Fund (206) proposed amendment (Total
Increase \$3,854,200):**

\$125,000 - Increase in Utility Fund transfer-in revenues related to the US 377 Sanitary Sewer Extension Project.

\$125,000 - Increase in expenditures related to the US 377 Sanitary Sewer Extension Project engineering.

\$700,000 - Increase in bond proceed revenues related to the 2016 SWIFT issuance.

\$700,000 - Increase in expenditures related to the SWIFT capital project.

\$3,020,200 - Increase in bond proceed revenues related to the 2017 COs issuance.

\$150,200 - Increase in expenditures related to the Alta Vista Transmission Main capital project.

\$1,630,000 - Increase in expenditures related to the Alta Vista Pump Station capital project.

\$1,240,000 - Increase in expenditures related to the Fort Worth 48" Transmission Main capital project.

Drainage Fund (400) proposed amendment (Total Increase \$67,144):

\$67,144 - Increase in contractual expenditures related to various settlements.

Section 4: THAT, the additional sums provided in Section 3 above are hereby authorized from existing funds available within the respective fund or thru an approved transfer of funds to the respective fund as stated in Section 3.

Section 5: THAT, any budget allocation prior to FY 2015-16 for the Alta Vista Transmission Project and Alta Vista Pump Station Project and any budget allocation prior to this amendment for US 377 Sanitary Sewer Extension project by annulled.

Section 6: THAT, should any part, portion, section, or part of a section of this Ordinance be declared invalid, or inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion, or judgment shall in no way affect the remaining provisions, parts, sections, or parts of sections of this Ordinance, which provisions shall be, remain, and continue to be in full force and effect.

Section 7: THAT, all ordinances and appropriations for which provisions have heretofore been made are hereby expressly repealed if in conflict with the provisions of this Ordinance.

AND IT IS SO ORDAINED.

Passed and approved by a vote of 6 to 0 on this the 19th day of September 2017.

CITY OF KELLER, TEXAS

BY: _____
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney