

RESOLUTION NO. 3986

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, AMENDING THE BY-LAWS OF THE KELLER DEVELOPMENT CORPORATION, A NON-PROFIT CORPORATION, ORGANIZED AND GOVERNED BY ARTICLE 5190.6, SECTION 4B, TEXAS DEVELOPMENT CORPORATION ACT, BY AMENDING ARTICLE 2, SECTION 2.2.

WHEREAS, the By-Laws of the Keller Development Corporation (KDC), a non-profit corporation organized and governed by Chapter 551.001 et seq. of the Texas Government Code Annotated were adopted by the City Council on July 28, 1992, and as subsequently amended; and

WHEREAS, the City Council of the City of Keller has reviewed and hereby amend the said By-laws as outlined in Exhibit "A" to this Resolution; and

WHEREAS, the purpose of this amendment is to provide for the directors' term to end on November 30th of each year to align with the Boards and Commissions appointments.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the amendment to the By-Laws of the Keller Development Corporation as set forth in Exhibit "A" attached hereto shall hereby be approved.

AND IT IS SO RESOLVED.

Passed by a vote of 7 to 0 on this the 20th day of March, 2018.

CITY OF KELLER, TEXAS

By: _____
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney