

Item H-2

PUBLIC HEARING: Fiscal Year 2018-2019 Keller Development
Corporation Budget.



Keller Development Corporation (KDC)

Fiscal Year 2018-2019 Proposed Budget Public Hearing

- Chapter 505 of the Local Government Code requires the governing body of the City to hold a public hearing on the proposed budget of a 4B Corporation not less than 60 days prior to the expenditure of project (i.e. budgeted) funds.
- No action is required at this time.
- The KDC Budget is currently planned to be officially adopted by the City Council as part of the entire City-wide budget in September 2018.

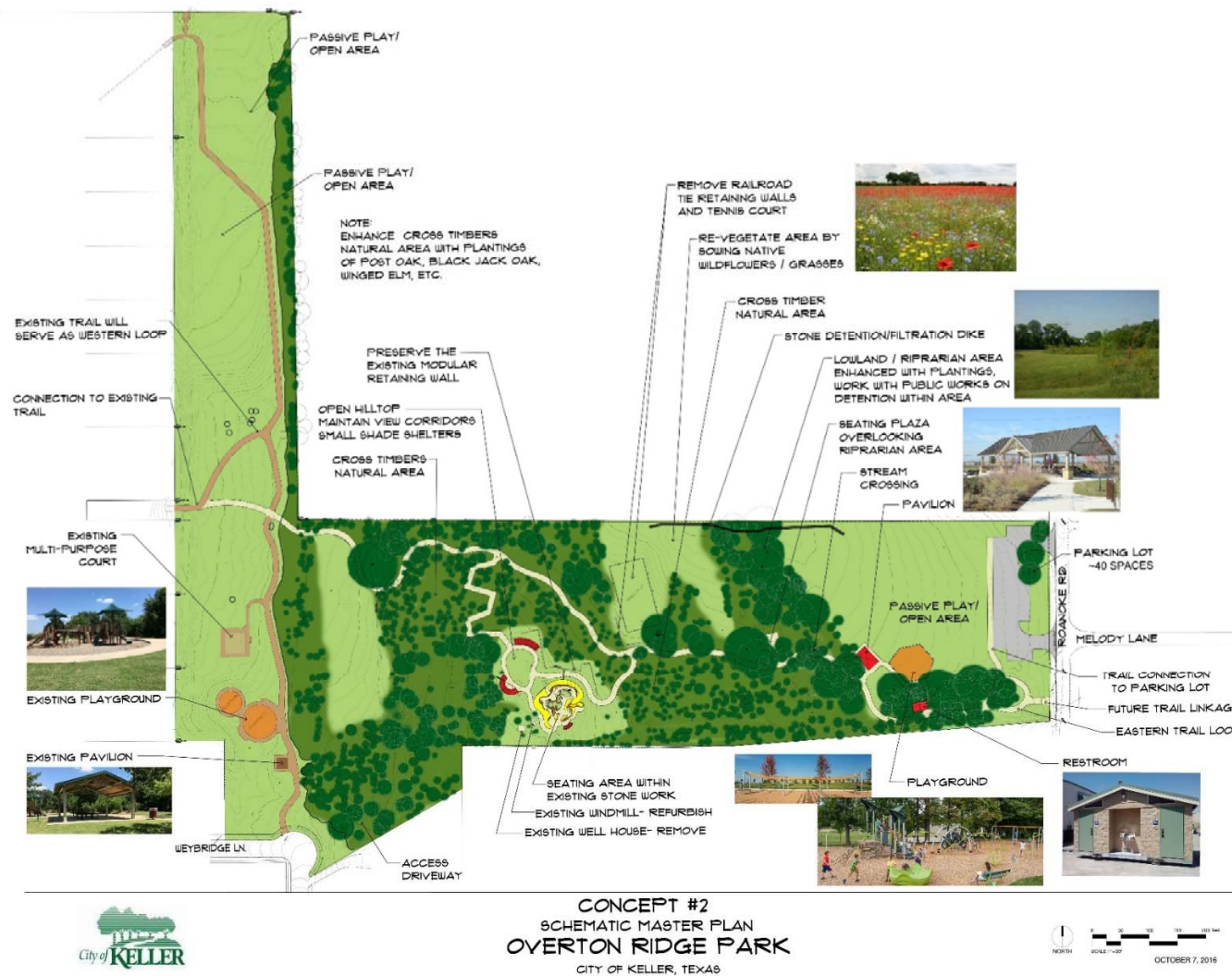
FY 2018-19 Projects



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- **Keller Development Corporation**
 - **FY 2018-19 Capital Projects**

Overton Ridge Park Development	\$2,472,603
Trail System Expansion	\$ 250,000
Bear Creek Park Restroom/Storage Facility	\$ 240,000
Parks Capital Replacement Program	\$ 100,000
Total:	\$3,062,603



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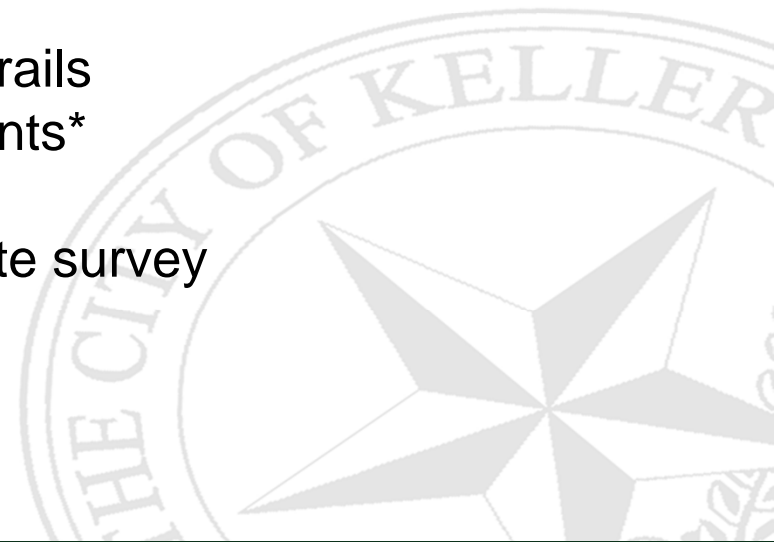
Trail System Expansion

Description:

- Design and construction of new multi-purpose trails
- Includes acquisition of easements and/or right-of-ways
- Expansion of the trail system
 - To make more areas of the City accessible to trails
 - Highest ranked existing amenity among residents*

* Per 2015 Parks and Recreation Master Plan Update survey

Estimated Costs: \$250,000

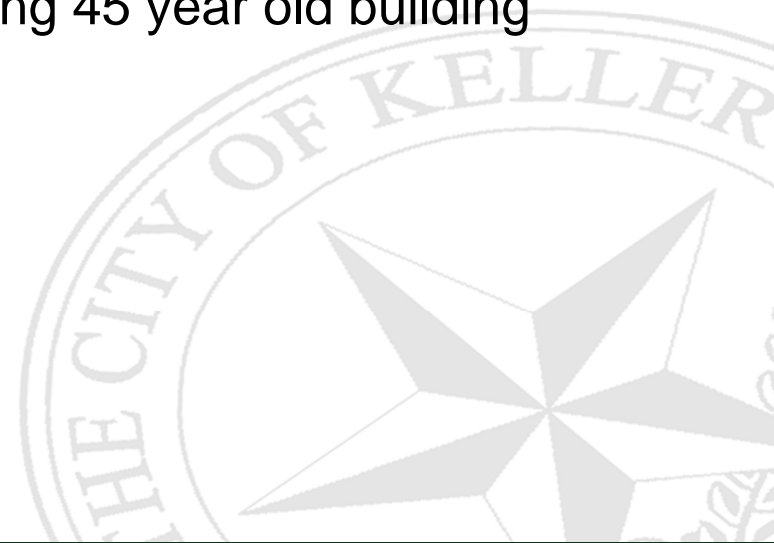


Bear Creek Park Restroom/Storage Facility

Description:

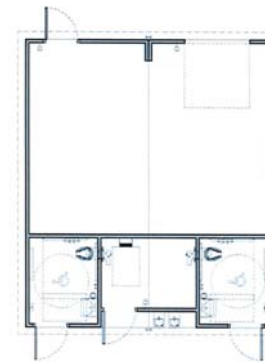
- Additional restroom at Bear Creek Park, to be located near Basketball and Pickleball Courts
- Combine with new storage facility to replace existing 45 year old building

Estimated Costs: \$240,000





PROJECT REF#: 10443-4/11/2018-1 OPT.2



FLOOR PLAN

SCALE: NOT TO SCALE



BEAR CREEK PARK OPTION 2

CITY OF KELLER, TEXAS

RESTROOM / STORAGE BUILDING

ARTIST IMPRESSION: 3D RENDERING ONLY FOR REPRESENTATION. COLORS AND MATERIALS ARE SUBJECT TO CHANGE

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www.PublicRestroomCompany.com

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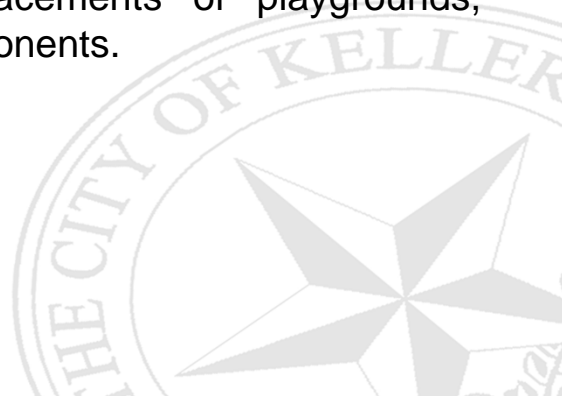
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Parks Capital Replacement Program

Description:

- Enables City to expedite projects on an as-needed basis
- Projects could include improvements or replacements of playgrounds, pavilions, restroom facilities, and other park components.

Estimated Costs: \$100,000 annually

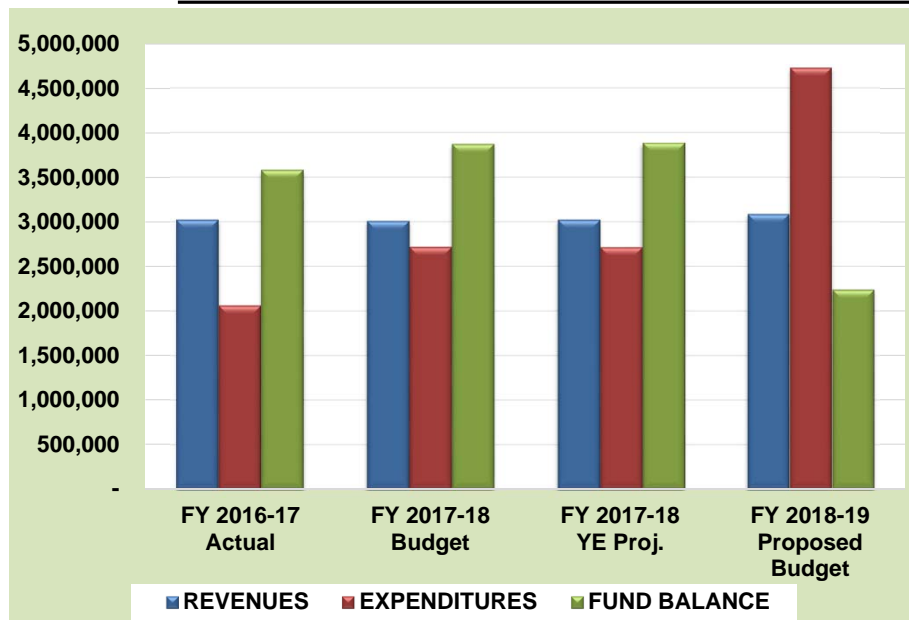


FY 2018-19 Funding

Aaron Rector
Director of Finance



Proposed FY 2018-19 Budget Summary

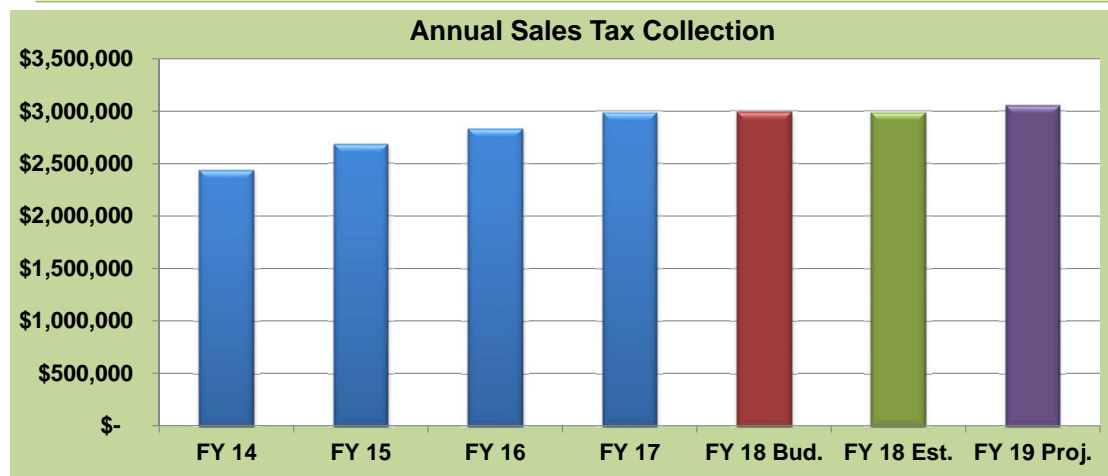


FY 2018-19 PROPOSED

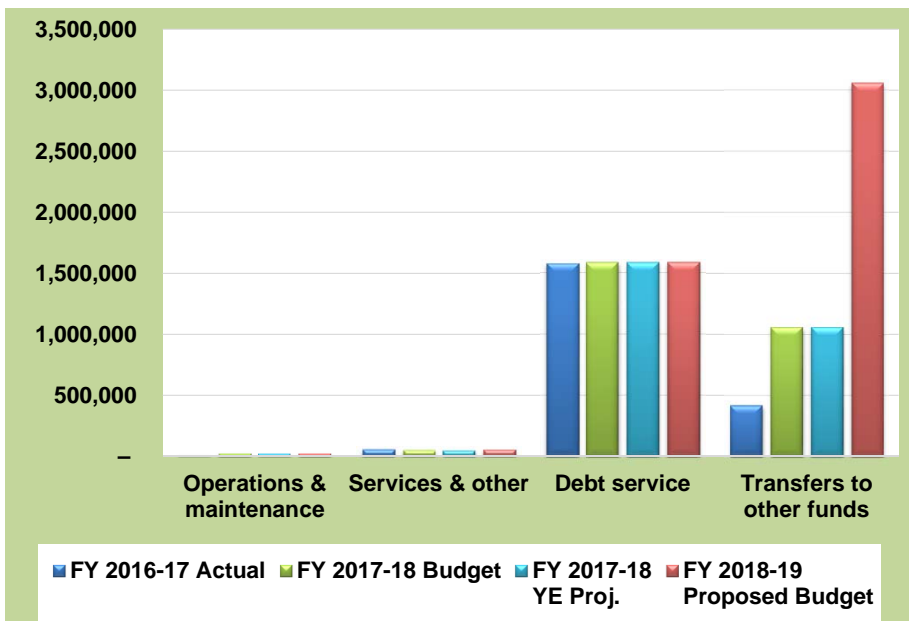
Revenues	\$ 3,087,407
Expenditures	\$ 4,730,011
Fund Balance	\$ 2,007,987

Sales Tax Revenue

FY 2018-19 Proposed	\$ 3,053,198	\$ Variance	% Variance
FY 2017-18 Budget	\$ 2,990,267	\$ 62,952	2.11%
FY 2017-18 Year-End Projection	\$ 2,986,013	\$ 67,186	2.25%



Proposed FY 2018-19 Expenditure Summary



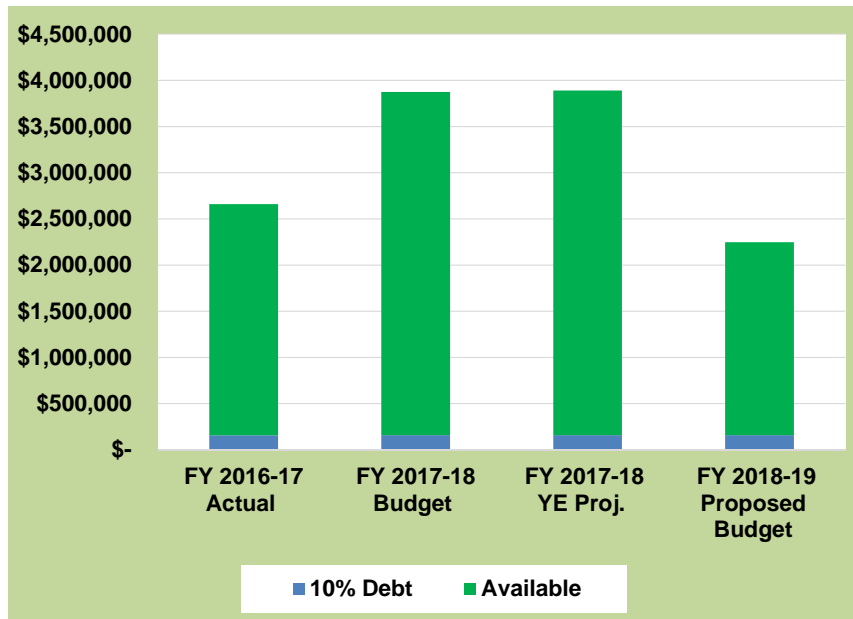
FY 2018-19 PROPOSED

Operations & Maintenance	\$25,400
Services & Other	\$54,314
Debt Service	\$1,587,694
Capital Outlay	\$3,062,603
Total	\$4,730,011

Proposed FY 2018-19 Expenditure Summary

Expenditure	FY 2017-18 Budget	FY 2017-18 Projection	FY 2018-19 Proposed	Variance to Budget	Variance to Projection
Operations & maintenance	25,400	24,750	25,400	-	650
Services & other	49,527	47,027	54,314	4,787	7,287
Debt service	1,586,194	1,586,194	1,587,694	1,500	1,500
Capital outlay *	1,060,903	1,060,903	3,062,603	2,001,700	2,001,700
Total	\$ 2,722,024	\$ 2,718,874	\$ 4,730,011	\$ 2,007,987	\$ 2,011,137

Fund Balance



FY 2018-19 PROPOSED

10% Debt	\$ 158,769
Available	\$ 2,088,561
Designated	\$ -
Total	\$ 2,247,330



Questions?

Aaron Rector 817-743-4026

Cody Maberry 817-743-4002