A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, TO CONSIDER A PROPOSAL TO ADOPT A TAX RATE THAT WILL BE LOWER THAN THE EFFECTIVE AND THE ROLLBACK TAX RATES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the proposed fiscal year 2018-19 budget proposes a tax rate of $\$ 0.413250$ per $\$ 100$ valuation; and

WHEREAS, the proposed rate of $\$ 0.413250$ is lower than the effective tax rate of $\$ 0.413279$ per $\$ 100$ valuation or rollback rate of $\$ 0.413302$ per \$100 valuation; and

WHEREAS, the proposed rate does not require publication or public hearings in accordance with the Texas Tax Code $\$ 26.06(\mathrm{~b})$ et. seq.
the City may not adopt a rate that exceeds the proposed rate without a new resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas to consider the proposed tax rate of $\$ 0.4132500$ which is below the effective and rollback rates.

Section 3: THAT, public hearings and publications on the tax rate are not required for the proposed rate, in accordance with the Texas Tax Code.

Section 4: THAT, this Resolution shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Keller, Texas, where a quorum was present and the meeting was held in accordance with the Texas Government Code.

AND IT IS SO RESOLVED.

Passed and approved by a vote of 6 to 0 on this the 21 st day of August, 2018.

CITY OF KELLER, TEXAS

By:
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved at to Form and Legality:
L. Stanton Lowry, City Attorney

