

RESOLUTION NO. 4038

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, RATIFYING THE TAX REVENUE FOR THE TAX YEAR 2018 (FISCAL YEAR 2018-19) FOR THE CITY OF KELLER, TEXAS.

WHEREAS, Section 102.007 of the Local Government Code, Subsection (c), requires a vote of the governing body to ratify the property revenue tax increase reflected in the adopted budget; and

WHEREAS, proper notice of a public hearing on the proposed budget was provided in accordance with Article VIII, City Charter of the City of Keller, Texas, and said public hearing was held on September 18, 2018; and

WHEREAS, a vote on the proposed tax rate is to be held on September 18, 2018 and notice of the vote was not required in accordance with Chapter 26 of the Tax Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 3: THAT, the City Council of the City of Keller, hereby ratifies the 2018 (Fiscal Year 2018-19) property tax revenue as reflected in the adopted budget for Fiscal Year 2018-19 for the City of Keller, Texas, as follows:

| | |
|---|------------------|
| General Fund (Maintenance & Operations) | \$19,660,642 |
| Debt Service Fund | <u>4,082,227</u> |
| Total | \$23,742,869 |

Section 3: THAT, the City Council of the City of Keller, hereby ratifies the total property tax revenue increase of \$610,047 as reflected in the

adopted budget for Fiscal Year 2018-19 for the City of Keller, Texas.

Section 4: THAT, the City Council of the City of Keller, hereby ratifies the property tax revenue increase of \$537,009 to be raised from new property added to the tax roll for 2018 (Fiscal Year 2018-19) for the City of Keller, Texas.

Section 5: THAT, the City Council of the City of Keller, hereby ratifies the property tax revenue increase of \$73,038 to be raised from existing properties on the tax roll for 2018 (Fiscal Year 2018-19) for the City of Keller, Texas.

AND IT IS SO RESOLVED.

Passed by a vote of 7 to 0 on this the 18th day of September, 2018.

CITY OF KELLER, TEXAS

By: _____
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved at to Form and Legality:

L. Stanton Lowry, City Attorney