

ORDINANCE NO. 1914

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, CANVASSING ELECTION RETURNS OF THE BOND ELECTION HELD ON NOVEMBER 6, 2018; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the City Council (the "City Counsel") of the City of Keller, Texas ("City") ordered an election to be held in the City on November 6, 2018 for the approval or disapproval of general obligation bonds on the PROPOSITION hereinafter stated; and

WHEREAS, said City Council has investigated all matters pertaining to this election, including the ordering, giving notice, officers, holding and making returns of this election; and

WHEREAS, the election officers who held the election have duly made the returns of the result thereof, and these returns have been duly delivered to the City Council; and

WHEREAS, it is hereby officially found and determined that the meeting at which this ordinance was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by the Texas Government Code, Chapter 551; NOW, THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KELLER:

SECTION 1. That the City Council officially finds and determines that the election held on November 6, 2018 was duly ordered, that proper notice of this election was duly given, that proper election officers were duly appointed prior to this election, that this election was duly held, that the City has complied with the Federal Voting Rights Act and the Texas Election Code, that the returns of the result of this election have been made and delivered to the Council, and that the City Council has duly canvassed these returns, all in accordance with the law and the ordinance calling this election.

SECTION 2. That the official returns of the election officials having been opened, examined, and canvassed and the City Council officially finds and determines that the following votes were cast at this election on the submitted PROPOSITION by the resident, qualified electors of the City, who voted at the election:

VOTES FOR: 12,288

VOTES AGAINST: 5,825

Shall the City Council of the City of Keller be authorized to issue public securities of said City, in one or more series or issues, in the aggregate principal amount not to exceed \$8,000,000, with the public securities of each such series or issue, respectively, to mature serially within not to exceed fifteen years from their date, and to be sold at such prices and bear interest at such rates, not to exceed the maximum rates permitted by law at the respective times of issuance, as shall be determined within the discretion of the City Council, for the purpose of the acquisition of property and making improvements for public purposes in said City, to-wit: constructing and equipping a new Senior Activity Center at Johnson Road Park; and shall said City Council be authorized to levy and cause to be assessed and

collected annual ad valorem taxes in an amount sufficient to pay the annual interest on said public securities and provide a sinking fund to pay said public securities at maturity?

SECTION 3. That the City Council officially finds, determines, and declares the result of said election to be that aforesaid PROPOSITION so submitted HAS received a favorable majority vote in all respects and therefore the aforesaid PROPOSITION has PASSED.

SECTION 4. That the aforesaid bonds may be issued as voted and as provided by law.

SECTION 5. That this ordinance shall become effective immediately upon its passage and approval.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND EFFECTIVE this the 20th day of November, 2018.

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MAYOR, CITY OF KELLER

ATTEST:

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CITY SECRETARY, CITY OF KELLER

APPROVED AS TO LEGALITY:

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CITY ATTORNEY, CITY OF KELLER, TEXAS