

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR WATER AND SEWER SYSTEM IMPROVEMENTS AND RELATED ISSUANCE COSTS**

THE STATE OF TEXAS	§
COUNTY OF TARRANT	§
CITY OF KELLER	§

WHEREAS, this City Council deems it advisable to give notice of intention to issue combination tax and revenue certificates of obligation of the City of Keller, Texas, as hereinafter provided;

WHEREAS, the City expects to pay, or have paid on its behalf, expenditures in connection with the design, planning, acquisition and construction of the projects described on Exhibit "A" hereto (the "Projects") prior to the issuance of tax-exempt obligations or other obligations for which a prior expression of intent to finance or refinance is required by Federal or State law (collectively and individually, the "Obligations") to finance the Projects; and

WHEREAS, the City finds, considers, and declares that the reimbursement for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention to reimburse itself for such payments at such time as it issues Obligations to finance the Projects; and

WHEREAS, it is officially found and determined that the meeting at which this resolution has been considered and acted upon was open to the public and public notice of the time, place and subject of said meeting was given, all as required by Tex. Gov't Code Ann. ch. 551; Now, Therefore

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER:**

Section 1. Attached hereto is a form of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, the form and substance of which are hereby adopted and approved.

Section 2. Said Notice shall be published, in substantially the form attached hereto, in a newspaper, as defined in Tex. Gov't Code Ann. §2051.044, of general circulation in the area of said City, once a week for two consecutive weeks, the date of the first publication thereof to be before the 30th day before the date tentatively set for passage of the ordinance authorizing the issuance of such certificates.

Section 3. All costs to be reimbursed pursuant hereto will be capital expenditures. No expenditures may be reimbursed pursuant to this resolution from the proceeds of Obligations after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which a project, with respect to which such expenditures were made, is placed in service.

Section 4. The foregoing notwithstanding, no expenditures may be reimbursed pursuant to this resolution from the proceeds of Obligations after the date any expenditure which is to be reimbursed is paid.

Section 5. This Resolution shall become effective immediately upon adoption.

PASSED, APPROVED AND EFFECTIVE this \_\_\_\_\_.

\_\_\_\_\_  
Mayor, City of Keller, Texas

ATTEST:

\_\_\_\_\_  
City Secretary, City of Keller, Texas

[SEAL]

**CITY OF KELLER, TEXAS**  
**NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE**  
**CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR WATER AND SEWER**  
**SYSTEM IMPROVEMENTS AND RELATED ISSUANCE COSTS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Keller, Texas, at its meeting to commence at 7:00 P.M. on June 18, 2019, at its regular meeting place in the Keller Town Hall, 1100 Bear Creek Parkway, Keller, Texas, tentatively proposes to authorize the issuance of interest bearing combination tax and revenue certificates of obligation of said City, in one or more series, in total maximum principal amount not to exceed \$7,300,000, for the public purpose of paying contractual obligations to be incurred for: (i) constructing, acquiring, installing and equipping additions, extensions and improvements to the City's water and sewer system, including a pump station and water distribution and transmission lines, and (ii) paying all or a portion of costs of issuance and legal, fiscal and engineering fees in connection with these projects. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law, and a pledge of limited surplus revenues of the City's water and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's water and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

CITY OF KELLER, TEXAS