

ORDINANCE NO. 1973

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, APPROVING A RESIDENTIAL HOMESTEAD PROPERTY TAX EXEMPTION OF 14%, AS AUTHORIZED AND DEFINED BY SECTION 11.13(N) OF THE TEXAS PROPERTY TAX CODE, IN THE CITY OF KELLER, TARRANT COUNTY, TEXAS; PROVIDING A PENALTY; AND AUTHORIZING PUBLICATION.

WHEREAS, the City of Keller would like to increase the current residential homestead exemption of 12% to 14% for a total increase of 2% in order to provide tax relief to Keller homeowners; and

WHEREAS, the residential homestead exemption will reduce the taxable value of a homestead by the greater of either the adopted percent exemption or \$5,000.00; and

WHEREAS, Section 11.13(n) of the Texas Property Tax Code provides that the City Council may adopt an exemption from taxation of a portion of the appraised value of the residence homestead.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller Texas does hereby approve a residential homestead property tax exemption of 14% as authorized and defined by Section 11.13(n) of the Texas Property Tax Code.

Section 3: THAT, this Ordinance shall become effective upon its passage.

AND IT IS SO ORDAINED.

Passed and approved by a vote of 5 to 0 on this the 16th day of June, 2020.

CITY OF KELLER, TEXAS

BY: _____
P.H. McGrail, Mayor

ATTEST:

Kelly Ballard, City Secretary

Approved as to Form and Legality:

L. Stanton Lowry, City Attorney