RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS, RECEIVING THE KELLER QUARTERLY INVESTMENT REPORT FOR PERIOD ENDING SEPTEMBER 30, 2020, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Keller maintains a comprehensive and proactive cash management program that is designed to monitor and control all City funds to ensure maximum utilization and yield a market rate of return; and

WHEREAS, the City of Keller invests funds in accordance with the Investment Policy as adopted by the Keller Finance Committee on August 4, 2020 and by City Council on August 18, 2020; and

WHEREAS, the Keller Finance Committee reviewed and approved the investment report on January 26, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KELLER, TEXAS:

Section 1: THAT, the above findings are hereby found to be true and correct and are incorporated herein in their entirety.

Section 2: THAT, the City Council of the City of Keller, Texas hereby receives the Keller Quarterly Investment Report for period ending September 31, 2020.

Section 3: THAT, this resolution shall become effective immediately upon its passage and approval.

AND IT IS SO RESOLVED.

Passed by a vote of _ to _ on this the 16th day of February, 2021.

CITY OF KELLER, TEXAS

BY: _____
Armin R. Mizani, Mayor

ATTEST:

_____
Kelly Ballard, City Secretary

Approved as to Form and Legality:

_____
L. Stanton Lowry, City Attorney