

Item H-1

Consider a resolution approving a Chapter 380 Economic Development Agreement pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy, with Edward Kirkwood of Kirkwood Investments, owner of the property located at 130 Hill Street, Building B, Keller, TX 76248 for a City of Keller Façade Improvement Grant.

Façade Improvement Grant Application

- 130 Hill Street, Building B in Old Town Keller –
 - Property Owner Kirkwood Investments
 - Occupied by Renewed Strength Chiropractic
- Total Project Cost: \$10,680.49
- Total Eligible Façade Improvements: \$10,680.49
- Total Grant Request: \$10,000

Before



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Updates

Eligible Improvements

- Power wash, scrape, and caulk exterior before applying two color paint.
 - Exterior Paint Color: Smoky Blue with Egret White accent
- Remove existing wood deck and replace with weather resistant composite decking.
 - Trex System

Updates



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Façade Improvement Grant Policy Considerations

- The availability of grant funds allocated for the fiscal year and other applications.
- Project compliance with the terms and conditions set forth in the policy.
- The anticipated economic impact of the project on the revitalization of Keller for redevelopment.
- Anticipated increase in the taxable value of the subject property and the potential stimulus of economic activity for the surrounding properties.
- **Overall improvement to subject site including the degree of visual improvement the proposed project brings to the storefront and streetscape.**
- Design and quality of the proposed work and its compatibility within its business district.
- **The overall project cost being paid by the applicant, outside of the grant amount.**
- Additional consideration given to projects utilizing a Keller business.

The City Council has the following options when considering a request for the improvement grant

- Approve as submitted
- Approval with modifications or additional condition(s) including the recommendation by the Keller Economic Development Board
- Table the agenda item to a specific date with clarification of intent and purpose
- Deny



Questions?
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