



Legislation Details (With Text)

<b>File #:</b>	21-588	<b>Version:</b>	1
<b>Type:</b>	Consent	<b>Status:</b>	Approved
<b>File created:</b>	9/8/2021	<b>In control:</b>	City Council
<b>On agenda:</b>	9/21/2021	<b>Final action:</b>	9/21/2021
<b>Title:</b>	Consider a resolution receiving the Keller Quarterly Financial Report for period ending March 31, 2021, and providing an effective date.		
<b>Attachments:</b>	1. 092121_Q2 Financial Report_Resolution 4413, 2. 092121_Q2 Financial Report		

Date	Ver.	Action By	Action	Result
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**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

**Subject:**

Consider a resolution receiving the Keller Quarterly Financial Report for period ending March 31, 2021, and providing an effective date.

**Background:**

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of March 31, 2021, year-to-date operating revenues are \$46,450,755 or 53.8% of budget and operating expenditures are \$39,737,297 or 46.0% of budget. In the General Fund, revenues are \$27,703,226 or 70.3% of budget and expenditures are \$16,445,712 or 41.8% of budget. In the Water-Wastewater Utility Fund, revenues are \$7,215,341 or 26.1% and expenditures are \$12,109,494 or 43.9%. Overall revenues and expenditures are in-line with expectations and follow prior year trends.

**Financial Impact:**

N/A.

**Citizen Input/Board Review:**

The Keller Finance Committee reviewed and approved the financial report on May 4, 2021.

**Legal Review:**

None.

**Alternatives:**

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial