



Legislation Details (With Text)

File #: 20-176 **Version:** 1

Type: Consent **Status:** Agenda Ready

File created: 3/19/2020 **In control:** City Council

On agenda: 4/7/2020 **Final action:** 4/7/2020

Title: Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2019, and providing an effective date.

Attachments: 1. 040720_FY 20 Q1 Financial Report Resolution, 2. 040720_FY 20 Quarterly Update - Q1

Date	Ver.	Action By	Action	Result
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To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Administrative Services

Subject:

Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2019, and providing an effective date.

Action Requested:

Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2019.

Background:

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of December 31, 2019, year-to-date operating revenues are \$28,836,395 or 32.6% of budget and operating expenditures are \$15,399,462 or 17.0% of budget. In the General Fund, revenues are \$15,123,553 or 38.2% of budget and expenditures are \$8,222,586 or 20.2% of budget. In the Water-Wastewater Utility Fund, revenues are \$7,296,210 or 26.3% and expenditures are \$5,206,478 or 19.0%. Overall revenues and expenditures are in-line with expectations and follow prior year trends. At this time there are no significant financial concerns.

Financial Impact:

N/A.

Citizen Input/Board Review:

The Keller Finance Committee reviewed and approved the financial report on March 6, 2020.

Legal Review:

None.

Alternatives:

City Council has the following alternatives:

- Approve as submitted

- Approve with changes
- Denial

Council Action:

City Council approval of resolution as presented.