



Legislation Details (With Text)

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|----------------------|---|----------------------|--------------|
| <b>File #:</b>       | 21-590  | <b>Version:</b>      | 1            |
| <b>Type:</b>         | Consent   | <b>Status:</b>       | Approved     |
| <b>File created:</b> | 9/8/2021  | <b>In control:</b>   | City Council |
| <b>On agenda:</b>    | 9/21/2021   | <b>Final action:</b> | 9/21/2021    |
| <b>Title:</b>        | Consider a resolution receiving the Keller Quarterly Financial Report for period ending June 30, 2021, and providing an effective date. |                      |              |
| <b>Attachments:</b>  | 1. 092121_Q3 Financial Report_Resolution, 2. 092121_Q3 Financial Report   |                      |              |

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|

**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

**Subject:**

Consider a resolution receiving the Keller Quarterly Financial Report for period ending June 30, 2021, and providing an effective date.

**Background:**

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of June 30, 2021, year-to-date operating revenues are \$66,196,301 or 76.7% of budget and operating expenditures are \$52,367,670 or 60.6% of budget. In the General Fund, revenues are \$33,497,437 or 85.0% of budget and expenditures are \$23,797,903 or 60.5% of budget. In the Water-Wastewater Utility Fund, revenues are \$17,429,939 or 63.1% and expenditures are \$15,703,072 or 75.9%. Overall revenues and expenditures are in-line with expectations and follow prior year trends.

**Financial Impact:**

N/A.

**Citizen Input/Board Review:**

The Keller Finance Committee reviewed and approved the financial report on August 17, 2021.

**Legal Review:**

None.

**Alternatives:**

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial