



Legislation Details (With Text)

File #: 21-597 Version: 1
Type: New Business Status: Approved
File created: 9/8/2021 In control: City Council
On agenda: 9/21/2021 Final action: 9/21/2021
Title: Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2021 (Fiscal Year 2021-22).
Attachments: 1. 092121\_Tax Rate Adoption\_Ordinance

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 9/21/2021, 1, City Council, approve, Pass

To: Mark R. Hafner, City Manager
From: Aaron Rector, Director of Administrative Services

Subject: Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2021 (Fiscal Year 2021-22).

Action Requested: Approve the ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller for Fiscal Year 2021-22.

Background: The tax rate proposed in the fiscal year 2021-22 budget is \$0.39500/\$100 of taxable valuation which is the same total rate as the current year.

The proposed tax rate distribution is summarized (allocated) as follows:

Table with 3 columns: Purpose, Rate, Percent. Rows: Maintenance and operations (M&O), Debt service (I&S), Total

The proposed 2021-22 budget tax rate is lower than the no new revenue rate of \$0.406220 so there is no state required motion language or record vote required.

At the August 17, 2021, Regular City Council meeting, City Council approved Resolution No. 4401 which set a maximum tax rate under both the no new revenue and voter-approval rate. Therefore, the City is not required to hold a public hearing on a proposal to consider the adoption of a tax rate.

Financial Impact: The adoption of the tax rate determines the tax levy that is necessary to support the annual budget for the City of Keller. The total proposed levy is \$23,706,216 or an increase of \$123,754 or 0.52% from the current year levy. The average residential taxable value is \$347,898 and the average

household levy would be \$1,374 at the proposed rate of \$0.3950/\$100. That is a decrease of \$15.48 from the current household levy.

**Citizen Input/Board Review:**

Not applicable.

**Legal Review:**

Not applicable.

**Alternatives:**

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial