



Legislation Text

File #: 21-548, **Version:** 1

To: Mark R. Hafner, City Manager

From: Mary M. Culver, Director of Economic Development

Subject:

Consider a resolution approving a Chapter 380 Economic Development Agreement pursuant to Chapter 380 of the Texas Local Government Code, and pursuant to the City's Economic Development Policy, with Edward Kirkwood of Kirkwood Investments, owner of the property located at 130 Hill Street, Building B, Keller, TX 76248 for a City of Keller Façade Improvement Grant.

Action Requested:

Consider a resolution approving a Chapter 380 Economic Development Program Agreement, for a City of Keller Façade Improvement Matching Grant, in the amount of \$10,000.

Background:

Edward Kirkwood, owner of Kirkwood Investments is requesting a \$10,000 façade improvement grant for improvements to the property located at 130 Hill Street, Building B. The total estimated cost of all façade improvements is \$10,680.49.

Façade improvements include washing, scraping and painting the building 'smoky blue and egret white' as well as replacing the existing wood deck and ramp with weather resistant composite decking.

130 Hill Street, Building B, is currently occupied by Renewed Strength Chiropractic, which has been in business in Keller since 2018 and operating at this location since November 2020 and recently renewed their lease.

Property owner, Kirkwood Investments, has received a Façade Improvement Grant at 110 Lamar Street (Two Brothers Winery), and the owners of Kirkwood Investments operate two businesses in Keller: Two Brothers Winery and Farmers Insurance - The Kirkwood Agency.

Financial Impact:

The program budget for Fiscal Year 2020-21 is \$35,000.00. If approved, the remaining budget would be \$25,000.00.

Citizen Input/Board Review:

The Façade Improvement Grant Policy includes the following considerations: the availability of grant funds, project compliance to Façade Improvement Grant Program Policy, anticipated economic impact, anticipated increase in taxable value of the subject property, overall improvement to the subject site including the degree of visual improvement to the storefront and streetscape, design and

quality of the proposed work and compatibility within the district, overall project cost, and utilization of a local Keller business to complete improvements.

Upon reviewing these considerations, the Keller Economic Development Board reached consensus that the overall project cost being paid by the applicant, outside of the grant amount was not sufficient to approve the request as submitted.

The board voted 5-0 to recommend approval, with an amendment to the grant award amount being no greater than 50% of the total cost of eligible project improvements.

Legal Review:

The City Attorney's Office has reviewed the proposed Resolution and Chapter 380 Agreement.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial

Council Action:

Consideration of the resolution as presented in the amount of \$10,000.