



# City of Keller

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## Legislation Details (With Text)

**File #:** 20-418      **Version:** 1

**Type:** New Business      **Status:** Approved

**File created:** 9/8/2020      **In control:** City Council

**On agenda:** 9/15/2020      **Final action:** 9/15/2020

**Title:** Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2020 (Fiscal Year 2020-21).

**Attachments:** 1. 091520\_Tax Rate Adopt Ord. No. 1985, 2. Item H-2 & H-3 Budget and Tax Rate.pdf

Date	Ver.	Action By	Action	Result
9/15/2020	1	City Council	approve	

**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

### Subject:

Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2020 (Fiscal Year 2020-21).

### Action Requested:

Approve the ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller for Fiscal Year 2020-21.

### Background:

The tax rate proposed in the fiscal year 2020-21 budget is \$0.39500/\$100 of taxable valuation, a reduction of \$0.0049 from the current year and is the seventh rate reduction in a row.

The proposed tax rate distribution is summarized (allocated) as follows:

Purpose	Rate	Percent
Maintenance and operations (M&O)	\$0.324190	82.1%
Debt service (I&S)	0.070810	17.9%
Total	\$0.395000	100.0%

The proposed 2020-21 budget tax rate is lower than the no new revenue rate of \$0.417588 so there is no state required motion language or record vote required.

At the August 18, 2020, Regular City Council meeting, City Council approved Resolution No. 4283 which set a maximum tax rate under both the no new revenue and voter-approval rate. Therefore, the City is not required to hold a public hearing on a proposal to consider the adoption of a tax rate.

### Financial Impact:

The adoption of the tax rate determines the tax levy that is necessary to support the annual budget for the City of Keller. The total proposed levy is \$23,582,462 or a decrease of \$587,953 or 2.4% from the current year levy. The average residential taxable value is \$351,817 and the average household

levy would be \$1,389.68 at the proposed rate of \$0.3950/\$100. That is a decrease of \$31.54 per year or \$2.63 per month from the current household levy.

**Citizen Input/Board Review:**

Not applicable.

**Legal Review:**

Not applicable.

**Alternatives:**

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial