



## Legislation Details (With Text)

<b>File #:</b>	21-064	<b>Version:</b>	1
<b>Type:</b>	Consent	<b>Status:</b>	Agenda Ready
<b>File created:</b>	2/5/2021	<b>In control:</b>	City Council
<b>On agenda:</b>	2/16/2021	<b>Final action:</b>	
<b>Title:</b>	Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2020, and providing an effective date.		
<b>Attachments:</b>	1. 021621_FY 21 Q1 Financial Report Resolution, 2. 021621_FY 21 Q1 Financial Report		

Date	Ver.	Action By	Action	Result
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**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

### Subject:

Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2020, and providing an effective date.

### Background:

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of December 31, 2020, year-to-date operating revenues are \$22,709,522 or 26.3% of budget and operating expenditures are \$16,426,345 or 19.0% of budget. In the General Fund, revenues are \$10,314,421 or 26.2% of budget and expenditures are \$8,248,080 or 21.0% of budget. In the Water-Wastewater Utility Fund, revenues are \$7,145,212 or 25.9% and expenditures are \$5,385,758 or 19.5%. Overall revenues and expenditures are in-line with expectations and follow prior year trends.

### Financial Impact:

N/A.

### Citizen Input/Board Review:

The Keller Finance Committee reviewed and approved the financial report on January 26, 2021.

### Legal Review:

None.

### Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial