



Legislation Details (With Text)

File #: 21-592 **Version:** 1

Type: Consent **Status:** Approved

File created: 9/8/2021 **In control:** City Council

On agenda: 9/21/2021 **Final action:** 9/21/2021

Title: Consider a resolution receiving the Keller Quarterly Investment Report for period ending March 31, 2021, and providing an effective date.

Attachments: 1. 092121_Q2 Investment Report_Resolution, 2. 092121_Q2 Investment Report

Date	Ver.	Action By	Action	Result
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To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Administrative Services

Subject:

Consider a resolution receiving the Keller Quarterly Investment Report for period ending March 31, 2021, and providing an effective date.

Background:

On May 4, 2021, the City's investment advisor, Valley View Consulting, presented the Keller Quarterly Investment Report to the Keller Finance Committee. The Committee reviewed and approved the Quarterly Investment Report for period ending March 31, 2021 as presented. The total book value is \$129,811,267, and total market value is \$129,811,267. The quarterly interest income is approximately \$133,604.

Financial Impact:

Interest income for the quarter is approximately \$133,604. The interest income is distributed to funds according to their current fund balances.

Citizen Input/Board Review:

The Keller Finance Committee reviewed and approved the investment report on May 4, 2021.

Legal Review:

None.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial

Council Action:

City Council approval of resolution as presented.