



Legislation Details (With Text)

File #: 21-597 **Version:** 1

Type: New Business **Status:** Approved

File created: 9/8/2021 **In control:** City Council

On agenda: 9/21/2021 **Final action:** 9/21/2021

Title: Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2021 (Fiscal Year 2021-22).

Attachments: 1. 092121_Tax Rate Adoption_Ordinance

Date	Ver.	Action By	Action	Result
9/21/2021	1	City Council	approve	Pass

To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Administrative Services

Subject:

Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2021 (Fiscal Year 2021-22).

Action Requested:

Approve the ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller for Fiscal Year 2021-22.

Background:

The tax rate proposed in the fiscal year 2021-22 budget is \$0.39500/\$100 of taxable valuation which is the same total rate as the current year.

The proposed tax rate distribution is summarized (allocated) as follows:

Purpose	Rate	Percent
Maintenance and operations (M&O)	\$0.336030	85.1%
Debt service (I&S)	0.058970	14.9%
Total	\$0.395000	100.0%

The proposed 2021-22 budget tax rate is lower than the no new revenue rate of \$0.406220 so there is no state required motion language or record vote required.

At the August 17, 2021, Regular City Council meeting, City Council approved Resolution No. 4401 which set a maximum tax rate under both the no new revenue and voter-approval rate. Therefore, the City is not required to hold a public hearing on a proposal to consider the adoption of a tax rate.

Financial Impact:

The adoption of the tax rate determines the tax levy that is necessary to support the annual budget for the City of Keller. The total proposed levy is \$23,706,216 or an increase of \$123,754 or 0.52% from the current year levy. The average residential taxable value is \$347,898 and the average

household levy would be \$1,374 at the proposed rate of \$0.3950/\$100. That is a decrease of \$15.48 from the current household levy.

Citizen Input/Board Review:

Not applicable.

Legal Review:

Not applicable.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial