



City of Keller

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Legislation Text

File #: 16-433, **Version:** 1

To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Finance

Subject:

Consider a resolution adopting and amending the City of Keller Financial Management Policy as approved and recommended by the City of Keller Finance Committee.

Action Requested:

Consideration of approval of the proposed resolution as presented.

Background:

As required by the Financial Management policy, Council reviews and, if needed, amends the financial policies annually. The review helps ensure the policies are up to date and reflect best practices. The proposed revisions will better define non-operating funds, and make minor format and verbiage changes.

Budget Impact:

Not applicable.

Financial Considerations:

Not applicable.

Citizen Input/Board Review:

The City of Keller Finance Committee reviewed and approved the proposed revisions to the Financial Management Policy at their meeting on August 22, 2017.

Legal Review:

Not applicable.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial

Council Action:

Staff recommends approval of the proposed resolution as presented.