



# City of Keller

Keller Town Hall  
1100 Bear Creek Parkway  
Keller, TX 76248  
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## Legislation Text

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**File #:** 20-176, **Version:** 1

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**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

**Subject:**

Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2019, and providing an effective date.

**Action Requested:**

Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2019.

**Background:**

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of December 31, 2019, year-to-date operating revenues are \$28,836,395 or 32.6% of budget and operating expenditures are \$15,399,462 or 17.0% of budget. In the General Fund, revenues are \$15,123,553 or 38.2% of budget and expenditures are \$8,222,586 or 20.2% of budget. In the Water-Wastewater Utility Fund, revenues are \$7,296,210 or 26.3% and expenditures are \$5,206,478 or 19.0%. Overall revenues and expenditures are in-line with expectations and follow prior year trends. At this time there are no significant financial concerns.

**Financial Impact:**

N/A.

**Citizen Input/Board Review:**

The Keller Finance Committee reviewed and approved the financial report on March 6, 2020.

**Legal Review:**

None.

**Alternatives:**

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial

**Council Action:**

City Council approval of resolution as presented.