**File #:** 21-064, **Version:** 1

**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

**Subject:**
Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2020, and providing an effective date.

**Background:**
The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of December 31, 2020, year-to-date operating revenues are $22,709,522 or 26.3% of budget and operating expenditures are $16,426,345 or 19.0% of budget. In the General Fund, revenues are $10,314,421 or 26.2% of budget and expenditures are $8,248,080 or 21.0% of budget. In the Water-Wastewater Utility Fund, revenues are $7,145,212 or 25.9% and expenditures are $5,385,758 or 19.5%. Overall revenues and expenditures are in-line with expectations and follow prior year trends.

**Financial Impact:**
N/A.

**Citizen Input/Board Review:**
The Keller Finance Committee reviewed and approved the financial report on January 26, 2021.

**Legal Review:**
None.

**Alternatives:**
City Council has the following alternatives:
- Approve as submitted
- Approve with changes
- Denial