



City of Keller

Keller Town Hall
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Legislation Text

File #: 21-099, **Version:** 1

To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Administrative Services

Subject:

Consider a resolution receiving the Keller Quarterly Financial Report for period ending December 31, 2020, and providing an effective date.

Background:

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of December 31, 2020, year-to-date operating revenues are \$22,709,522 or 26.3% of budget and operating expenditures are \$16,426,345 or 19.0% of budget. In the General Fund, revenues are \$10,314,421 or 26.2% of budget and expenditures are \$8,248,080 or 21.0% of budget. In the Water-Wastewater Utility Fund, revenues are \$7,145,212 or 25.9% and expenditures are \$5,385,758 or 19.5%. Overall revenues and expenditures are in-line with expectations and follow prior year trends.

Financial Impact:

N/A.

Citizen Input/Board Review:

The Keller Finance Committee reviewed and approved the financial report on January 26, 2021.

Legal Review:

None.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial