



Legislation Text

File #: 21-590, **Version:** 1

To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Administrative Services

Subject:

Consider a resolution receiving the Keller Quarterly Financial Report for period ending June 30, 2021, and providing an effective date.

Background:

The Keller Quarterly Financial Report provides an update on actual operating revenue and expenditure activity in comparison to budget. As of June 30, 2021, year-to-date operating revenues are \$66,196,301 or 76.7% of budget and operating expenditures are \$52,367,670 or 60.6% of budget. In the General Fund, revenues are \$33,497,437 or 85.0% of budget and expenditures are \$23,797,903 or 60.5% of budget. In the Water-Wastewater Utility Fund, revenues are \$17,429,939 or 63.1% and expenditures are \$15,703,072 or 75.9%. Overall revenues and expenditures are in-line with expectations and follow prior year trends.

Financial Impact:

N/A.

Citizen Input/Board Review:

The Keller Finance Committee reviewed and approved the financial report on August 17, 2021.

Legal Review:

None.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial