



# City of Keller

Keller Town Hall  
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## Legislation Text

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**File #:** 21-597, **Version:** 1

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**To:** Mark R. Hafner, City Manager

**From:** Aaron Rector, Director of Administrative Services

**Subject:**

Consider an ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller, Texas for the Tax Year 2021 (Fiscal Year 2021-22).

**Action Requested:**

Approve the ordinance levying taxes to be assessed on all taxable properties within the city limits of the City of Keller for Fiscal Year 2021-22.

**Background:**

The tax rate proposed in the fiscal year 2021-22 budget is \$0.39500/\$100 of taxable valuation which is the same total rate as the current year.

The proposed tax rate distribution is summarized (allocated) as follows:

| Purpose                          | Rate       | Percent |
|----------------------------------|------------|---------|
| Maintenance and operations (M&O) | \$0.336030 | 85.1%   |
| Debt service (I&S)               | 0.058970   | 14.9%   |
| Total                            | \$0.395000 | 100.0%  |

The proposed 2021-22 budget tax rate is lower than the no new revenue rate of \$0.406220 so there is no state required motion language or record vote required.

At the August 17, 2021, Regular City Council meeting, City Council approved Resolution No. 4401 which set a maximum tax rate under both the no new revenue and voter-approval rate. Therefore, the City is not required to hold a public hearing on a proposal to consider the adoption of a tax rate.

**Financial Impact:**

The adoption of the tax rate determines the tax levy that is necessary to support the annual budget for the City of Keller. The total proposed levy is \$23,706,216 or an increase of \$123,754 or 0.52% from the current year levy. The average residential taxable value is \$347,898 and the average household levy would be \$1,374 at the proposed rate of \$0.3950/\$100. That is a decrease of \$15.48 from the current household levy.

**Citizen Input/Board Review:**

Not applicable.

**Legal Review:**

Not applicable.

**Alternatives:**

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial