



City of Keller

Keller Town Hall
1100 Bear Creek Parkway
Keller, TX 76248
817-743-4000
www.cityofkeller.com

Legislation Text

File #: 21-584, **Version:** 1

To: Mark R. Hafner, City Manager

From: Aaron Rector, Director of Administrative Services

Subject:

PUBLIC HEARING: Consider an ordinance approving certain amendments to the Fiscal Year 2020-21 Annual Operating Budget for the City of Keller, Texas, in accordance with Article VIII, Section 8.13, of the Keller City Charter.

Action Requested:

Conduct a public hearing and consider an ordinance amending the Fiscal Year 2020-21 Annual Operating Budget for the City of Keller, Texas.

Background:

The City Council adopted the Fiscal Year 2020-21 budget on September 15, 2020. Typically, staff brings forth budget amendments during the year as part of the expenditure monitoring process. The amendments usually represent additional expenditures that were not included in the budget and are proposed for consideration by the Mayor and City Council.

The proposed amendments will impact the General Fund, the Keller Development Corporation (KDC) Fund, the Pointe Fund, the Self Insurance Fund, the Park Development Fee Fund, the Vehicle and Equipment Replacement Fund, the Parks CIP Fund, and the Facility Replacement Fund. The amendments are discussed in detail in the Financial Impact section.

Article VIII, Section 8.13 of the Keller City Charter requires a notice and public hearing, along with subsequent Council action, in order to amend (increase) the budget. The required public notice was published in the Fort Worth Star-Telegram on August 29, 2021.

Financial Impact:

The proposed amendments include:

General Fund (100) proposed amendments (Total Increase \$216,823)

Up to \$1,000,000 - To be transferred to the Keller Self Insurance Fund based upon available salary savings at the end of the fiscal year.

\$134,594 - Increase in revenue related to insurance reimbursement for February winter storm damage.

\$201,873 - Increase in expenditures related to building repairs from February winter storm damage.

\$10,326 - Increase in revenue related to insurance reimbursement for April hail damage to police vehicles.

\$14,950 - Increase in expenditures related to April hail damage repairs to police vehicles.

Keller Development Corporation (110) proposed amendments (Total Increase \$141,987):
\$64,487 - Increase in expenditures related to a transfer-out to the Parks Capital Project Fund for City matching grant funds related to an agreement with Keller Lacrosse.
\$77,500 - Increase in expenditures related to a transfer-out to the Parks Capital Project Fund for the Sports Park Master Plan.

Keller Pointe (125) proposed amendments (Total Increase \$95,798):
\$51,540 - Increase in revenue related to insurance reimbursement for freeze damage during the February winter storm.
\$95,798 - Increase in expenditures related to building repairs from February winter storm damage.

Keller Self Insurance Fund (129) proposed amendments (Total Increase Up To \$1,000,000):
Up to \$1,000,000 - Increase in revenue related to a transfer-in from the General Fund based upon available actual salary savings at the end of the fiscal year.

Park Development Fee Fund (173) proposed amendments (Total Increase \$463,062): \$463,062 - Increase in expenditures related to a transfer-out to the Parks Capital Project Fund for improvements at Overton Ridge.

Vehicle and Equipment Replacement Fund (175) proposed amendments (Total Increase \$ 44,972):
\$37,962 - Increase in revenue related to insurance reimbursement for April hail damage to various vehicles.
\$44,972 - Increase in expenditures related to April hail damage repairs to various vehicles.

Parks Capital Improvements Project Fund (178) proposed amendments (Total Increase \$605,049):
\$64,487 - Increase in revenue to a transfer-in from the Keller Development Corporation Fund and expenditures related to the City matching grant funds related to an agreement with Keller Lacrosse.
\$77,500 - Increase in revenue to a transfer-in from the Keller Development Corporation Fund and expenditures related to Sports Park Master Plan.
\$463,062 - Increase in revenue to a transfer-in from the Park Development Fee Fund and expenditures related to improvements at Overton Ridge Park.

Facility Replacement Fund (179) proposed amendments (Total Increase \$884,719):
\$884,719 - Increase in revenue related to insurance reimbursement for April hail damage to various City facilities, property, and equipment.

Citizen Input/Board Review:
Not applicable.

Legal Review:
Not applicable.

Alternatives:

City Council has the following alternatives:

- Approve as submitted
- Approve with changes
- Denial